

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

	)	
In re:	)	Chapter 11
	)	
PURDUE PHARMA L.P., <i>et al.</i> , <sup>1</sup>	)	Case No. 19-23649 (RDD)
	)	
Debtors.	)	(Jointly Administered)
	)	

**NINETEENTH MONTHLY FEE AND EXPENSE STATEMENT OF PROVINCE, LLC,  
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF PURDUE PHARMA L.P., *ET AL.*,  
FOR THE PERIOD FROM APRIL 1, 2021 THROUGH APRIL 30, 2021**

<b>Name of Applicant:</b>	<b>Province, LLC<sup>2</sup></b> Financial Advisor to the Official Committee of Unsecured Creditors
<b>Date of Retention:</b>	<i>Nunc pro tunc</i> to October 1, 2019
<b>Period for Which Fees and Expenses are Incurred:</b>	April 1, 2021 through and including April 30, 2021
<b>Fees Incurred:</b>	\$813,835.50
<b>Less 20% Holdback:</b>	\$162,767.10
<b>Fees Requested in this Statement:</b>	\$651,068.40
<b>Expenses Incurred:</b>	\$0.00
<b>Total Fees and Expenses Requested in This Statement:</b>	\$651,068.40

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, the Local Rules of the United States

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

<sup>2</sup> Province, LLC, a Delaware limited liability company, f/k/a Province, Inc., a Nevada corporation.

Bankruptcy Court for the Southern District of New York, and in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [ECF No. 529] (the “Interim Compensation Order”), and the *Order Authorizing the Employment and Retention of Province, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2019* [ECF No. 524], Province, LLC (“Province”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Purdue Pharma L.P., *et al.* (collectively, the “Debtors”), hereby submits its Nineteenth Monthly Fee and Expense Statement (the “Monthly Fee Statement”) for the period of April 1, 2021 through April 30, 2021 (the “Statement Period”) for (i) compensation in the amount of \$651,068.40 for the reasonable and necessary professional services Province rendered to the Committee during the Statement Period (80% of \$813,835.50) and (ii) reimbursement for the actual and necessary expenses incurred in the Statement Period in the amount of \$0.00.

**Itemization of Services Rendered and Expenses Incurred**

1. In support of this Monthly Fee Statement, attached are the following exhibits:
  - Attached hereto as **Exhibit A** is a summary of the services rendered by Province for which compensation is sought for the Statement Period, organized by project category.
  - Attached hereto as **Exhibit B** is a schedule of the Province professionals and paraprofessionals (collectively, the “Timekeepers”) who rendered services to the Committee in connection with these chapter 11 cases during the Statement Period, including the hourly rate, title, area of expertise, and fees earned by each Timekeeper. The blended hourly billing rates during the Statement Period were (a) \$632.84/hour for all Timekeepers, and (b) \$633.58/hour for all professionals.
  - Attached hereto as **Exhibit C** is a summary of expenses incurred by Province during the Statement Period for which reimbursement is sought.
  - Attached hereto as **Exhibit D** is Province’s records of fees and expenses incurred during the Statement Period in rendering professional services to the Committee.

**Total Fees and Expenses Sought for The Statement Period**

2. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are as follows:

Fees	\$813,835.50
Disbursements	\$0.00
<b>Total</b>	<b>\$813,835.50</b>

**Notice and Objection Procedures**

3. Notice of this Monthly Fee Statement will be provided in accordance with the procedures set forth in the Interim Compensation Order.

4. Objections to this Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than 12:00 p.m. (prevailing Eastern Time) on July 13, 2021 (the “Objection Deadline”), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

5. If no objections to this Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

6. If an objection to this Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

WHEREFORE, Province requests allowance of its fees and expenses incurred during the Statement Period in the total amount of **\$651,068.40** consisting of (a) 80% of Province's fees for the Statement Period, and (b) 100% of total expenses incurred.

Dated: June 29, 2021

By: /s/ Michael Atkinson  
Michael Atkinson, Principal  
**PROVINCE, LLC**  
2360 Corporate Circle, Suite 330  
Henderson, NV 89074  
Telephone: (702) 685-5555  
Facsimile: (702) 685-5556  
Email: matkinson@provincefirm.com

*Financial Advisor to the Official Committee  
of Unsecured Creditors*

**EXHIBIT A**

**SUMMARY OF COMPENSATION BY PROJECT CATEGORY  
DURING COMPENSATION PERIOD  
APRIL 1, 2021 THROUGH APRIL 30, 2021**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	152.0	\$93,609.00
Claims Analysis and Objections	72.4	\$33,847.50
Committee Activities	27.8	\$20,430.00
Court Filings	7.9	\$4,880.50
Court Hearings	3.5	\$3,325.00
Fee/Employment Applications	9.6	\$5,083.50
Litigation	328.9	\$198,155.00
Plan and Disclosure Statement	668.0	\$442,671.00
Sale Process	7.1	\$4,988.00
Tax Issues	8.8	\$6,846.00
<b>Grand Total</b>	<b>1,286.0</b>	<b>\$813,835.50</b>

**EXHIBIT B**

**COMPENSATION BY TIMEKEEPER DURING COMPENSATION PERIOD  
APRIL 1, 2021 THROUGH APRIL 30, 2021**

<b>Name of Professional Individual</b>	<b>Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Michael Atkinson, MBA, CPA, CIRA, ABV, CVA, CFE, CFF	Principal – Financial consulting, bankruptcy consulting, and litigation analysis since 1991.	\$950	231.5	\$219,925.00
Boris Steffen, CPA, ASA, ABV, CDBV, CGMA	Managing Director - Economic consulting, corporate restructuring, financial investigations and litigation support since 1991.	\$780	42.8	\$33,384.00
Stilian Morrison, MFin	Managing Director - Corporate restructuring, Investment banking and restructuring employment since 2005.	\$760	24.0	\$18,240.00
Jason Crockett, MBA, CIRA	Managing Director - Financial consulting, corporate restructuring, and litigation analysis since 2002.	\$750	138.2	\$103,650.00
Eunice Min	Senior Director – Corporate restructuring and business valuations since 2012.	\$600	130.5	\$78,300.00
Paul Navid	Senior Director – Investment banking.	\$600	4.3	\$2,580.00
Joshua Williams	Vice President – Investment banking.	\$520	123.0	\$63,960.00
Christian Klawunder	Vice President – Investment banking.	\$520	357.8	\$186,056.00
James Bland	Vice President – Financial analysis and management consulting since 2016.	\$515	57.1	\$29,406.50
Timothy Strickler	Senior Associate – Corporate restructuring, litigation and financial investigation.	\$450	133.7	\$60,165.00
Helen Dulak	Senior Associate – Equity investing and liquidity management.	\$440	21.6	\$9,504.00
Byron Groth	Senior Associate – Corporate restructuring. Data analytics since 2006.	\$425	13.1	\$5,567.50
Raul Busto	Senior Associate – Data analytics.	\$430	6.3	\$2,709.00
	<b>Subtotal</b>		<b>1,283.9</b>	<b>\$813,447.00</b>
	<b>Blended Rate for Professionals</b>	<b>\$633.58</b>		
<b>Para Professionals</b>		<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Eric Mattson		\$185	2.1	\$388.50
	<b>Subtotal</b>		<b>2.1</b>	<b>\$388.50</b>
			<b>Fee Statement Hours</b>	<b>Total Compensation</b>
	<b>Grand Total</b>		<b>1,286.0</b>	<b>\$813,835.50</b>
	<b>Blended Rate for all Timekeepers</b>	<b>\$632.84</b>		



**EXHIBIT C**

**EXPENSE SUMMARY**  
**DURING COMPENSATION PERIOD**  
**APRIL 1, 2021 THROUGH APRIL 30, 2021**

<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
<b>Total Expenses</b>		<b>\$0.00</b>

**EXHIBIT D**

**BILLING DETAILS**

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
4/1/2021	Michael Atkinson	Reviewed and analyzed Sackler Side A analysis re liquidity, jurisdiction, and ability to pay.	Plan and Disclosure Statement	2.50	950.00	\$2,375.00
4/1/2021	Jason Crockett	Analyze litigation documents related to knowledge of opioid liabilities.	Litigation	0.70	750.00	\$525.00
4/1/2021	Christian Klawunder	Reviewed and analyzed support provided for reported net assets of Sacklers	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/1/2021	Eunice Min	Reviewed and analyzed financials for certain Side A pods.	Plan and Disclosure Statement	2.50	600.00	\$1,500.00
4/1/2021	Michael Atkinson	Analyzed Side B assets available for security under proposed settlement agreement.	Plan and Disclosure Statement	2.00	950.00	\$1,900.00
4/1/2021	Christian Klawunder	Analyzed assets of non-Obligor settlement parties.	Plan and Disclosure Statement	1.60	520.00	\$832.00
4/1/2021	Joshua Williams	Summarize foundations data to understand projected operating margins in IAC operating country	Business Analysis / Operations	2.10	520.00	\$1,092.00
4/1/2021	Michael Atkinson	Reviewed and analyzed plan issues for counsel.	Plan and Disclosure Statement	0.90	950.00	\$855.00
4/1/2021	Eunice Min	Assessed trust jurisdiction and trustee of each proposed Side A obligor.	Plan and Disclosure Statement	1.80	600.00	\$1,080.00
4/1/2021	Michael Atkinson	Analyzed Side B coverage analysis.	Plan and Disclosure Statement	2.50	950.00	\$2,375.00
4/1/2021	Christian Klawunder	Continued to create slides detailing assets of Obligors.	Plan and Disclosure Statement	2.60	520.00	\$1,352.00
4/1/2021	Christian Klawunder	Created slides detailing assets of Obligors.	Plan and Disclosure Statement	2.70	520.00	\$1,404.00
4/1/2021	Jason Crockett	Assess potential implications of liability related to litigation outside of settlement by various parties.	Litigation	1.20	750.00	\$900.00
4/1/2021	Helen Dulak	Updated periodic sales and prescription data analysis.	Business Analysis / Operations	2.90	440.00	\$1,276.00
4/1/2021	Eunice Min	Continue pulling in trust jurisdiction and trustee of Sackler obligors and preparing summaries	Plan and Disclosure Statement	1.70	600.00	\$1,020.00
4/1/2021	Christian Klawunder	Reviewed and analyzed coverage proposals from settlement Obligors.	Plan and Disclosure Statement	2.40	520.00	\$1,248.00
4/1/2021	Eunice Min	Analyze prescription (monthly and weekly) trends update	Business Analysis / Operations	1.40	600.00	\$840.00
4/1/2021	Christian Klawunder	Continued to analyze changes in asset value of Obligors.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/1/2021	Christian Klawunder	Analyzed changes in asset value of Obligors.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00
4/1/2021	Joshua Williams	Summarize foundations data for all of IAC region	Business Analysis / Operations	2.50	520.00	\$1,300.00
4/2/2021	Raul Busto	Analyze consolidated plan model.	Business Analysis / Operations	0.60	430.00	\$258.00
4/2/2021	Jason Crockett	Analysis of issues related to potential taxation of settlement contribution.	Tax Issues	0.70	750.00	\$525.00
4/2/2021	Timothy Strickler	Reviewed and analyzed discovery documents for counsel.	Litigation	2.40	450.00	\$1,080.00
4/2/2021	Joshua Williams	Model remaining cash for IAC region following potential country sale	Business Analysis / Operations	2.50	520.00	\$1,300.00
4/2/2021	Christian Klawunder	Drafted correspondence to FAs providing update on committee's settlement negotiations.	Plan and Disclosure Statement	1.70	520.00	\$884.00
4/2/2021	Christian Klawunder	Revised slides showing liquidity of Obligor assets.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/2/2021	Eunice Min	Analyzed estimated cash for 3Q and 4Q of 2021.	Business Analysis / Operations	0.80	600.00	\$480.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/2/2021	Michael Atkinson	Prepared for committee call.	Committee Activities	0.40	950.00	\$380.00
4/2/2021	Jason Crockett	Review of issues for counsel related to assessment of plan issues.	Litigation	1.80	750.00	\$1,350.00
4/2/2021	Christian Klawunder	Continued to create slides for presentation.	Plan and Disclosure Statement	1.80	520.00	\$936.00
4/2/2021	Jason Crockett	Review of projections of financial performance from historical periods to develop historical valuation analyses.	Litigation	2.00	750.00	\$1,500.00
4/2/2021	James Bland	Analyzed possible claims by certain creditor.	Claims Analysis and Objections	2.30	515.00	\$1,184.50
4/2/2021	Christian Klawunder	Created exhibits for presentation showing analysis of settlement Obligor assets.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/2/2021	Joshua Williams	Assess materials re: timing for dissolution of IAC regional assets for settlement purposes	Business Analysis / Operations	1.90	520.00	\$988.00
4/2/2021	Michael Atkinson	Attend Tax call related to Sackler settlement considerations.	Tax Issues	1.00	950.00	\$950.00
4/2/2021	Eunice Min	Prepared analysis of additional Side A Sackler parties.	Plan and Disclosure Statement	2.50	600.00	\$1,500.00
4/2/2021	Christian Klawunder	Created slides for presentation showing analysis of assets of non-Obligor settlement parties.	Plan and Disclosure Statement	2.90	520.00	\$1,508.00
4/2/2021	Michael Atkinson	Reviewed and analyzed plan issues.	Plan and Disclosure Statement	1.70	950.00	\$1,615.00
4/2/2021	Joshua Williams	Consider IAC region exit alternatives and impact on settlement	Business Analysis / Operations	2.20	520.00	\$1,144.00
4/2/2021	Timothy Strickler	Analyzed claims for certain creditor groups.	Claims Analysis and Objections	2.30	450.00	\$1,035.00
4/2/2021	Joshua Williams	Prepare allocation analysis of global operational resources costs to better assess potential cash	Business Analysis / Operations	1.60	520.00	\$832.00
4/2/2021	Michael Atkinson	Committee call.	Committee Activities	0.60	950.00	\$570.00
4/2/2021	Christian Klawunder	Prepared slides for presentation showing analysis of settlement paying party assets.	Plan and Disclosure Statement	2.80	520.00	\$1,456.00
4/2/2021	Michael Atkinson	Reviewed and analyzed side A asset analysis and detailed presentation for counsel	Plan and Disclosure Statement	3.80	950.00	\$3,610.00
4/2/2021	Michael Atkinson	Call with Sacklers regarding collateral.	Plan and Disclosure Statement	1.00	950.00	\$950.00
4/3/2021	Jason Crockett	Analyze potential risk factors related to solvency and recovery of transfers.	Litigation	1.60	750.00	\$1,200.00
4/3/2021	Michael Atkinson	Reviewed and analyzed side B assets.	Plan and Disclosure Statement	2.80	950.00	\$2,660.00
4/3/2021	Michael Atkinson	Reviewed and analyzed waterfall analysis.	Business Analysis / Operations	3.20	950.00	\$3,040.00
4/3/2021	James Bland	Continued to assess claims potentially held by certain creditor party	Claims Analysis and Objections	2.10	515.00	\$1,081.50
4/3/2021	Christian Klawunder	Analyzed asset liquidity of paying parties.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00
4/3/2021	Christian Klawunder	Created graphs showing asset liquidity of settlement paying parties.	Plan and Disclosure Statement	2.80	520.00	\$1,456.00
4/3/2021	Jason Crockett	Review of historical cash flow and operating profit projection information for purposes of assessing solvency at various points in time.	Litigation	2.20	750.00	\$1,650.00
4/4/2021	Christian Klawunder	Drafted correspondence to counsel outlining the presentation of Obligor asset coverage.	Plan and Disclosure Statement	1.10	520.00	\$572.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/4/2021	Jason Crockett	Review of materials related to historical solvency.	Litigation	1.00	750.00	\$750.00
4/4/2021	Jason Crockett	Analyze methodology for calculating potential historical opioid exposure.	Litigation	1.50	750.00	\$1,125.00
4/4/2021	Christian Klawunder	Revised presentation of Obligor asset coverage.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/4/2021	Christian Klawunder	Completed analysis of Obligor asset liquidity.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/4/2021	Michael Atkinson	Reviewed and analyzed side B materials.	Plan and Disclosure Statement	3.20	950.00	\$3,040.00
4/4/2021	Jason Crockett	Analyze potential recovery and collectability issues related to structure of proposed settlement agreement.	Litigation	2.10	750.00	\$1,575.00
4/5/2021	Timothy Strickler	Reviewed and analyzed discovery documents for counsel.	Litigation	2.60	450.00	\$1,170.00
4/5/2021	Boris Steffen	Continued review and analysis of solvency issues for counsel related to UCC plan documents Session 2.	Litigation	1.90	780.00	\$1,482.00
4/5/2021	Helen Dulak	Review three financial statements for Plan Model.	Business Analysis / Operations	2.70	440.00	\$1,188.00
4/5/2021	Michael Atkinson	Reviewed and analyzed side A diligence issues for counsel.	Plan and Disclosure Statement	1.90	950.00	\$1,805.00
4/5/2021	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.40	450.00	\$630.00
4/5/2021	James Bland	Analyzed Purdue research as to economic impact of opioid abuse	Litigation	2.30	515.00	\$1,184.50
4/5/2021	Michael Atkinson	Reviewed and analyzed Side B source materials.	Plan and Disclosure Statement	1.70	950.00	\$1,615.00
4/5/2021	Joshua Williams	Re-evaluate the historical transfers of IP assets for settlement purposes	Business Analysis / Operations	2.90	520.00	\$1,508.00
4/5/2021	Stilian Morrison	Analyzed consolidated LT plan model 2021-2029 (Feb 2021 estimate).	Business Analysis / Operations	1.40	760.00	\$1,064.00
4/5/2021	Jason Crockett	Analysis of litigation production documents.	Litigation	1.40	750.00	\$1,050.00
4/5/2021	Christian Klawunder	Call with counsel regarding settlement negotiations.	Plan and Disclosure Statement	0.40	520.00	\$208.00
4/5/2021	Christian Klawunder	Revised correspondence to counsel outlining the presentation of Obligor asset coverage.	Plan and Disclosure Statement	0.90	520.00	\$468.00
4/5/2021	Michael Atkinson	Review and analyze financial update to committee.	Business Analysis / Operations	0.60	950.00	\$570.00
4/5/2021	Jason Crockett	Analysis of assessment of ability to pay of various Sackler parties.	Plan and Disclosure Statement	1.50	750.00	\$1,125.00
4/5/2021	Christian Klawunder	Drafted correspondence to counsel providing update on settlement negotiations.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/5/2021	Timothy Strickler	Updated claims summary and detail schedules.	Claims Analysis and Objections	1.10	450.00	\$495.00
4/5/2021	Timothy Strickler	Analyzed updated claims schedules uploaded by Prime Clerk.	Claims Analysis and Objections	1.60	450.00	\$720.00
4/5/2021	Helen Dulak	Prepare business model.	Business Analysis / Operations	3.00	440.00	\$1,320.00
4/5/2021	Eunice Min	Analyzed Debtors' revised cash bridge between prior and latest estimates.	Business Analysis / Operations	1.00	600.00	\$600.00
4/5/2021	Michael Atkinson	Reviewed and analyzed and presentation on side B assets.	Plan and Disclosure Statement	2.60	950.00	\$2,470.00
4/5/2021	Joshua Williams	Rework model for country-specific damages analysis	Litigation	2.40	520.00	\$1,248.00
4/5/2021	Jason Crockett	Review of historical valuation information related to solvency.	Litigation	1.70	750.00	\$1,275.00
4/5/2021	Christian Klawunder	Drafted correspondence to FAs providing update on settlement diligence.	Plan and Disclosure Statement	0.90	520.00	\$468.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/5/2021	Michael Atkinson	Call with Huron and update email to FTI and Alix.	Plan and Disclosure Statement	0.70	950.00	\$665.00
4/5/2021	Boris Steffen	Review and analysis of solvency issues for counsel related to UCC plan documents Session 1.	Litigation	2.80	780.00	\$2,184.00
4/5/2021	Christian Klawunder	Incorporated changes from M. Atkinson to presentation on Obligor assets and settlement obligation coverage.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/5/2021	James Bland	Created exhibits related to possible claims by certain creditor	Claims Analysis and Objections	2.20	515.00	\$1,133.00
4/5/2021	Michael Atkinson	Analyze UCC plan letter and related issues for counsel.	Plan and Disclosure Statement	1.20	950.00	\$1,140.00
4/5/2021	Christian Klawunder	Continued to revise the presentation on Obligor assets and settlement obligation coverage.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00
4/5/2021	Christian Klawunder	Revised the presentation on Obligor assets and settlement obligation coverage.	Plan and Disclosure Statement	2.80	520.00	\$1,456.00
4/5/2021	Christian Klawunder	Drafted correspondence responsive to requests from counsel.	Plan and Disclosure Statement	1.60	520.00	\$832.00
4/5/2021	Christian Klawunder	Drafted correspondence to counsel providing update on settlement financial diligence.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/5/2021	Christian Klawunder	Call with FAs regarding settlement negotiations.	Plan and Disclosure Statement	0.60	520.00	\$312.00
4/5/2021	Joshua Williams	Analyze opioid sales estimates for country-specific damages model	Litigation	1.90	520.00	\$988.00
4/6/2021	Joshua Williams	Create estimates on IAC's working capital and operating profit	Business Analysis / Operations	1.50	520.00	\$780.00
4/6/2021	Christian Klawunder	Drafted correspondence to counsel outlining model of settlement payments.	Plan and Disclosure Statement	0.80	520.00	\$416.00
4/6/2021	Eunice Min	Review fee examiner interim report for Province's 4th interim fee application	Fee / Employment Applications	0.40	600.00	\$240.00
4/6/2021	Timothy Strickler	Reviewed plan and disclosure statement.	Plan and Disclosure Statement	1.90	450.00	\$855.00
4/6/2021	Michael Atkinson	Call with FTI regarding settlement.	Plan and Disclosure Statement	0.60	950.00	\$570.00
4/6/2021	Michael Atkinson	Attend hearing re NAS motion	Court Hearings	2.00	950.00	\$1,900.00
4/6/2021	Timothy Strickler	Reviewed discovery documents for counsel.	Litigation	2.70	450.00	\$1,215.00
4/6/2021	James Bland	Created supporting exhibits for Solvency analysis	Claims Analysis and Objections	2.30	515.00	\$1,184.50
4/6/2021	Jason Crockett	Analyze build up method for appropriate discount rate for valuing business at historical points in time.	Litigation	1.30	750.00	\$975.00
4/6/2021	Christian Klawunder	Continued to create model of settlement cash payments from IACs v. family groups.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/6/2021	Christian Klawunder	Continued to create model of family group settlement payments.	Plan and Disclosure Statement	2.70	520.00	\$1,404.00
4/6/2021	Christian Klawunder	Continued to create model of settlement cash payments from family groups v. IACs.	Plan and Disclosure Statement	1.70	520.00	\$884.00
4/6/2021	Eunice Min	Reviewed and analyzed detail Side A pod financial information.	Litigation	2.50	600.00	\$1,500.00
4/6/2021	Michael Atkinson	Reviewed and analyzed discovery documents identified by counsel.	Litigation	2.40	950.00	\$2,280.00
4/6/2021	Christian Klawunder	Created model of settlement cash payments to be made by family groups v. IACs.	Plan and Disclosure Statement	1.40	520.00	\$728.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/6/2021	Stilian Morrison	Correspond with team re: estimate of sale proceeds from Mundipharma asset sales.	Sale Process	0.60	760.00	\$456.00
4/6/2021	Jason Crockett	Analyze discounted cash flow analysis information related to historical valuation	Litigation	2.20	750.00	\$1,650.00
4/6/2021	Christian Klawunder	Drafted correspondence to FAs regarding settlement credit support recommendations.	Plan and Disclosure Statement	0.60	520.00	\$312.00
4/6/2021	Michael Atkinson	Reviewed and analyzed IAC excess cash analysis.	Plan and Disclosure Statement	0.90	950.00	\$855.00
4/6/2021	Stilian Morrison	Analyzed Sackler settlement collar options.	Plan and Disclosure Statement	0.80	760.00	\$608.00
4/6/2021	Eunice Min	Reviewed March time entries for adherence to guidelines.	Fee / Employment Applications	2.00	600.00	\$1,200.00
4/6/2021	Stilian Morrison	Analyzed cash needs for Mundipharma going forward pursuant to sale processes.	Business Analysis / Operations	0.50	760.00	\$380.00
4/6/2021	Christian Klawunder	Drafted correspondence to counsel providing update on settlement credit support recommendations.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/6/2021	Timothy Strickler	Updated claims summary and detail schedules.	Claims Analysis and Objections	1.80	450.00	\$810.00
4/6/2021	Boris Steffen	Review and analysis of solvency issues for counsel related to UCC plan documents.	Litigation	1.40	780.00	\$1,092.00
4/6/2021	Christian Klawunder	Call with counsel regarding settlement proposals.	Plan and Disclosure Statement	0.80	520.00	\$416.00
4/6/2021	Christian Klawunder	Call with counsel regarding settlement negotiations.	Plan and Disclosure Statement	0.60	520.00	\$312.00
4/6/2021	Christian Klawunder	Call with FAs regarding settlement credit proposals.	Plan and Disclosure Statement	0.70	520.00	\$364.00
4/6/2021	Timothy Strickler	Reviewed documents uploaded to Relativity.	Litigation	1.80	450.00	\$810.00
4/6/2021	Paul Navid	Analyzed latest cash flow provided and reviewed cf model to confirm accuracy.	Business Analysis / Operations	1.30	600.00	\$780.00
4/6/2021	James Bland	Continued to analyze datasite hot documents identified by counsel	Litigation	2.20	515.00	\$1,133.00
4/6/2021	Jason Crockett	Review of language related to justification of existence of opioid liabilities at various points in time.	Litigation	2.00	750.00	\$1,500.00
4/6/2021	Christian Klawunder	Analyzed credit support proposals from settlement payment groups.	Plan and Disclosure Statement	2.40	520.00	\$1,248.00
4/6/2021	Stilian Morrison	Analysis of settlement payouts pursuant to sale of Mundipharma assets.	Business Analysis / Operations	1.10	760.00	\$836.00
4/6/2021	Joshua Williams	Revise assumptions on IAC's operating profit and working capital	Business Analysis / Operations	1.50	520.00	\$780.00
4/7/2021	Christian Klawunder	Analyzed assets of settlement payment groups.	Plan and Disclosure Statement	2.60	520.00	\$1,352.00
4/7/2021	Christian Klawunder	Reviewed and analyzed recently produced discovery materials.	Plan and Disclosure Statement	2.40	520.00	\$1,248.00
4/7/2021	Jason Crockett	Review of language related to solvency report asset valuation topics.	Litigation	1.50	750.00	\$1,125.00
4/7/2021	Stilian Morrison	Analyze latest cash forecast as of 3/29.	Business Analysis / Operations	0.60	760.00	\$456.00
4/7/2021	Eunice Min	Reviewed March time entries for adherence to guidelines.	Fee / Employment Applications	1.60	600.00	\$960.00
4/7/2021	Michael Atkinson	Reviewed and analyzed side B issues for counsel.	Plan and Disclosure Statement	1.90	950.00	\$1,805.00
4/7/2021	Christian Klawunder	Analyzed asset mix of settlement payment groups.	Plan and Disclosure Statement	2.90	520.00	\$1,508.00
4/7/2021	James Bland	Continued to analyze Purdue datasite hot documents identified by counsel	Litigation	2.00	515.00	\$1,030.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/7/2021	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.20	450.00	\$540.00
4/7/2021	Jason Crockett	Prepare language for historical analysis related to anticipated industry outlook.	Litigation	2.20	750.00	\$1,650.00
4/7/2021	Eunice Min	Prepared analysis of location of assets and by trust jurisdiction for Pod.	Litigation	2.50	600.00	\$1,500.00
4/7/2021	Michael Atkinson	Reviewed side A assets and select assets to further diligence	Plan and Disclosure Statement	2.50	950.00	\$2,375.00
4/7/2021	Eunice Min	Review documents in latest Side A production and search for information on asset disclosures, transfers, and other information	Litigation	2.30	600.00	\$1,380.00
4/7/2021	Jason Crockett	Analyze information related to potential comparable company analysis	Litigation	2.00	750.00	\$1,500.00
4/7/2021	Boris Steffen	Continued review and analysis of solvency issues for counsel related to UCC plan documents Session 3.	Litigation	1.30	780.00	\$1,014.00
4/7/2021	Byron Groth	Analyzed new materials produced by Side A.	Litigation	2.30	425.00	\$977.50
4/7/2021	Timothy Strickler	Reviewed and analyzed documents related to Sackler assets.	Litigation	2.50	450.00	\$1,125.00
4/7/2021	Eunice Min	Read and reviewed summary of certain plan issues and creditors' positions on each.	Plan and Disclosure Statement	0.70	600.00	\$420.00
4/7/2021	Joshua Williams	Follow up on working capital requests for settlement purposes	Business Analysis / Operations	0.40	520.00	\$208.00
4/7/2021	Helen Dulak	Updated the cash flow budget.	Business Analysis / Operations	1.20	440.00	\$528.00
4/7/2021	Christian Klawunder	Analyzed location of assets held by settlement payment groups.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/7/2021	Jason Crockett	Prepare analysis of settlement agreement relative to alternatives for recovery.	Plan and Disclosure Statement	1.10	750.00	\$825.00
4/7/2021	Michael Atkinson	Call with creditors (2 groups) regarding open plan issues.	Plan and Disclosure Statement	1.00	950.00	\$950.00
4/7/2021	Boris Steffen	Review and analysis of solvency issues for counsel related to UCC plan documents.	Litigation	2.70	780.00	\$2,106.00
4/7/2021	Boris Steffen	Continue review and analysis of solvency issues for counsel related to UCC plan documents Session 2.	Litigation	2.90	780.00	\$2,262.00
4/7/2021	Michael Atkinson	Call regarding open plan issues with debtor.	Plan and Disclosure Statement	0.70	950.00	\$665.00
4/7/2021	Eunice Min	Reviewed latest CF budget and reconcile ending cash for projection period to other estimates such as cash at emergence.	Business Analysis / Operations	0.50	600.00	\$300.00
4/7/2021	Timothy Strickler	Analyzed claims for certain creditor groups.	Claims Analysis and Objections	2.60	450.00	\$1,170.00
4/7/2021	Stilian Morrison	Updated Mundipharma sales value estimates.	Sale Process	0.40	760.00	\$304.00
4/7/2021	Christian Klawunder	Analyzed liquidity of assets held by settlement payment groups.	Plan and Disclosure Statement	2.50	520.00	\$1,300.00
4/7/2021	Christian Klawunder	Continued to analyze asset mix of settlement payment groups.	Plan and Disclosure Statement	2.70	520.00	\$1,404.00
4/7/2021	Eunice Min	Prepared analysis of location of assets and by trust jurisdiction for Pods.	Litigation	2.80	600.00	\$1,680.00
4/8/2021	Jason Crockett	Review of draft plan documents.	Plan and Disclosure Statement	1.20	750.00	\$900.00
4/8/2021	Christian Klawunder	Drafted agenda for call with FA group.	Plan and Disclosure Statement	1.00	520.00	\$520.00
4/8/2021	Christian Klawunder	Analyzed credit support proposals from Obligors.	Plan and Disclosure Statement	1.80	520.00	\$936.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/8/2021	Helen Dulak	Pull down latest reports and update the cash flow tracker.	Business Analysis / Operations	2.20	440.00	\$968.00
4/8/2021	Christian Klawunder	Drafted comments and questions regarding collateral term sheet.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/8/2021	Jason Crockett	Prepare analysis related to potential means to liquidate operating business	Litigation	1.60	750.00	\$1,200.00
4/8/2021	Michael Atkinson	Reviewed and determined sample assets for Side A analysis.	Plan and Disclosure Statement	1.70	950.00	\$1,615.00
4/8/2021	Timothy Strickler	Reviewed documents uploaded to Relativity.	Litigation	2.40	450.00	\$1,080.00
4/8/2021	Christian Klawunder	Reviewed and analyzed collateral term sheet.	Plan and Disclosure Statement	2.60	520.00	\$1,352.00
4/8/2021	Boris Steffen	Review and analysis of solvency issues for counsel related to UCC plan documents.	Litigation	3.00	780.00	\$2,340.00
4/8/2021	Stilian Morrison	Analyzed last five weeks' cash reporting.	Business Analysis / Operations	0.80	760.00	\$608.00
4/8/2021	Jason Crockett	Prepare information related to potential opioid liabilities over time	Litigation	1.50	750.00	\$1,125.00
4/8/2021	Jason Crockett	Analysis of issues raised by fee examiner and prepare supplemental information.	Fee / Employment Applications	1.30	750.00	\$975.00
4/8/2021	Jason Crockett	Review and analyze historical report related to cost of opioid crisis borne by various parties for purposes of assessing opioid litigation exposure.	Litigation	2.30	750.00	\$1,725.00
4/8/2021	Christian Klawunder	Compiled list of open settlement diligence requests.	Plan and Disclosure Statement	2.80	520.00	\$1,456.00
4/8/2021	Joshua Williams	Analyze XL Insurance America filing to assess potential recoveries	Plan and Disclosure Statement	2.40	520.00	\$1,248.00
4/8/2021	Timothy Strickler	Reviewed and analyzed discovery documents for counsel.	Litigation	2.80	450.00	\$1,260.00
4/8/2021	Christian Klawunder	Drafted correspondence to FAs regarding asset test sample for settlement diligence.	Plan and Disclosure Statement	0.80	520.00	\$416.00
4/8/2021	James Bland	Continued to analyze datasite hot documents	Litigation	2.20	515.00	\$1,133.00
4/8/2021	Boris Steffen	Continued review and analysis of solvency issues for counsel related to UCC plan documents Session 3.	Litigation	1.20	780.00	\$936.00
4/8/2021	Christian Klawunder	Created analysis of assets held by settlement payment groups.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/8/2021	Boris Steffen	Continue review and analysis of solvency issues for counsel related to UCC plan documents Session 2.	Litigation	2.90	780.00	\$2,262.00
4/8/2021	Michael Atkinson	Reviewed and analyzed open plan issues.	Plan and Disclosure Statement	1.10	950.00	\$1,045.00
4/8/2021	Michael Atkinson	Reviewed and analyzed discovery documents identified by counsel.	Litigation	2.10	950.00	\$1,995.00
4/8/2021	Christian Klawunder	Selected asset test sample for settlement diligence.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00
4/8/2021	Michael Atkinson	Reviewed and analyzed side A asset analysis for counsel.	Plan and Disclosure Statement	3.00	950.00	\$2,850.00
4/8/2021	Michael Atkinson	Reviewed and analyzed IACs and holding structure related to settlement agreement.	Business Analysis / Operations	0.70	950.00	\$665.00
4/8/2021	Timothy Strickler	Analyzed claims for certain creditor groups.	Claims Analysis and Objections	1.60	450.00	\$720.00
4/8/2021	Eunice Min	Review Side B filing re: Second Supplement to the Certification of Notice and consider implications	Court Filings	0.60	600.00	\$360.00
4/9/2021	Timothy Strickler	Continued reviewing documents uploaded to Relativity.	Litigation	2.30	450.00	\$1,035.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/9/2021	Michael Atkinson	Reviewed and analyzed information for counsel on settlement proposal.	Plan and Disclosure Statement	0.60	950.00	\$570.00
4/9/2021	Christian Klawunder	Reviewed and analyzed collateral term sheet markup from Debtors.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/9/2021	Jason Crockett	Analyzed information related to establishment of claims of certain creditors and exposure for Company.	Litigation	1.60	750.00	\$1,200.00
4/9/2021	Michael Atkinson	Reviewed revised settlement agreement and provide comments to counsel.	Plan and Disclosure Statement	2.50	950.00	\$2,375.00
4/9/2021	Jason Crockett	Review of language related to assessment of off balance sheet liabilities for solvency analysis.	Litigation	1.80	750.00	\$1,350.00
4/9/2021	Christian Klawunder	Drafted recommendations for counsel regarding settlement collateral terms.	Plan and Disclosure Statement	2.40	520.00	\$1,248.00
4/9/2021	Christian Klawunder	Drafted recommendations for counsel regarding credit support proposals.	Plan and Disclosure Statement	2.60	520.00	\$1,352.00
4/9/2021	Michael Atkinson	Reviewed and analyzed open issues related to Sackler assets analysis before call with debtor and states FA's.	Business Analysis / Operations	1.50	950.00	\$1,425.00
4/9/2021	Boris Steffen	Continued review and analysis of solvency issues for counsel related to UCC plan documents Session 2.	Litigation	1.60	780.00	\$1,248.00
4/9/2021	Jason Crockett	Prepare analysis of potential claims that may exist against debtors at various historical points in time.	Litigation	2.10	750.00	\$1,575.00
4/9/2021	Michael Atkinson	Reviewed and analyzed document request for Huron.	Plan and Disclosure Statement	0.70	950.00	\$665.00
4/9/2021	Christian Klawunder	Call with FAs regarding settlement credit proposals.	Plan and Disclosure Statement	0.70	520.00	\$364.00
4/9/2021	Byron Groth	Cross-referenced identification and classification of IAC entities.	Litigation	1.30	425.00	\$552.50
4/9/2021	Stilian Morrison	Analyzed update on competitive landscape vis-a-vis Purdue branded opioid.	Business Analysis / Operations	0.80	760.00	\$608.00
4/9/2021	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.70	450.00	\$765.00
4/9/2021	Christian Klawunder	Analyzed reports from Sackler groups.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/9/2021	Christian Klawunder	Drafted comments and questions for counsel regarding credit support term sheets.	Plan and Disclosure Statement	2.90	520.00	\$1,508.00
4/9/2021	Jason Crockett	Prepare analysis related to timing of distributions and risk of default.	Plan and Disclosure Statement	1.00	750.00	\$750.00
4/9/2021	Timothy Strickler	Updated claims schedules.	Claims Analysis and Objections	1.80	450.00	\$810.00
4/9/2021	Boris Steffen	Reviewed and analysis of solvency issues for counsel related to UCC plan documents.	Litigation	2.70	780.00	\$2,106.00
4/9/2021	Raul Busto	Draft questions for call with counsel to opioid competitor.	Business Analysis / Operations	0.80	430.00	\$344.00
4/9/2021	Michael Atkinson	Review and analyze projections and prepare for call with opioid competitor.	Business Analysis / Operations	0.80	950.00	\$760.00
4/9/2021	Timothy Strickler	Reviewed and analyzed documents uploaded to Relativity database.	Litigation	2.70	450.00	\$1,215.00
4/9/2021	James Bland	Analyzed Purdue analysis of contingent liabilities at various points in time	Litigation	2.20	515.00	\$1,133.00
4/9/2021	Michael Atkinson	Reviewed and analyzed outline of responses to Sackler proposals for counsel.	Plan and Disclosure Statement	1.30	950.00	\$1,235.00
4/9/2021	Michael Atkinson	Reviewed and analyzed email for Huron from FA's.	Plan and Disclosure Statement	0.40	950.00	\$380.00
4/9/2021	Christian Klawunder	Continued to review and analyze collateral term sheet.	Plan and Disclosure Statement	2.70	520.00	\$1,404.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/9/2021	Eunice Min	Analyzed latest weeks of CF reporting and updated tracker since mid-February.	Business Analysis / Operations	1.20	600.00	\$720.00
4/9/2021	Michael Atkinson	Call with FA's regarding Sackler asset analysis.	Plan and Disclosure Statement	0.50	950.00	\$475.00
4/10/2021	Michael Atkinson	Reviewed Side B asset and coverage analysis	Plan and Disclosure Statement	2.50	950.00	\$2,375.00
4/10/2021	Christian Klawunder	Correspondence with M. Atkinson regarding settlement credit proposals.	Plan and Disclosure Statement	0.60	520.00	\$312.00
4/10/2021	Michael Atkinson	Reviewed Davis Polk markup and provide comments to counsel.	Plan and Disclosure Statement	1.70	950.00	\$1,615.00
4/10/2021	Eunice Min	Review notes from call re branded opioid market landscape	Business Analysis / Operations	0.40	600.00	\$240.00
4/10/2021	Christian Klawunder	Drafted correspondence to counsel regarding comments to settlement credit support terms.	Plan and Disclosure Statement	1.60	520.00	\$832.00
4/10/2021	Jason Crockett	Review of historical projections and minimum operating cash levels.	Litigation	2.40	750.00	\$1,800.00
4/10/2021	Christian Klawunder	Reviewed and analyzed comments from counsel regarding settlement agreement terms.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/10/2021	Boris Steffen	Review and analysis of solvency issues for counsel related to UCC plan documents.	Litigation	2.60	780.00	\$2,028.00
4/10/2021	Jason Crockett	Review and analyze information related to opioid litigation exposure.	Litigation	1.50	750.00	\$1,125.00
4/10/2021	Christian Klawunder	Drafted comments for counsel regarding debtors' markup of settlement agreement.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00
4/10/2021	Joshua Williams	Compare Purdue IAC tax structure deck to previous iterations	Tax Issues	1.90	520.00	\$988.00
4/10/2021	Jason Crockett	Review of analysis of ability of access and various types of Sackler assets for collection.	Litigation	2.10	750.00	\$1,575.00
4/11/2021	Christian Klawunder	Reviewed and analyzed counsel's markup to settlement collateral term sheet.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/11/2021	Christian Klawunder	Drafted correspondence to counsel regarding comments to settlement agreement.	Plan and Disclosure Statement	1.40	520.00	\$728.00
4/11/2021	Jason Crockett	Prepare language for solvency report related to reasonable recognition of opioid exposure.	Litigation	1.80	750.00	\$1,350.00
4/11/2021	Michael Atkinson	Reviewed and analyzed Sackler analysis by pod	Plan and Disclosure Statement	1.50	950.00	\$1,425.00
4/11/2021	Christian Klawunder	Reviewed and analyzed counsel's markup to settlement agreement.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/11/2021	Jason Crockett	Review of plan redline and proposed changes.	Plan and Disclosure Statement	1.10	750.00	\$825.00
4/11/2021	Michael Atkinson	Analyzed open issues list for counsel.	Plan and Disclosure Statement	0.80	950.00	\$760.00
4/11/2021	Michael Atkinson	Reviewed cash payment sensitivity analysis.	Business Analysis / Operations	0.90	950.00	\$855.00
4/11/2021	Michael Atkinson	Reviewed and analyzed plan issues for counsel.	Plan and Disclosure Statement	1.80	950.00	\$1,710.00
4/11/2021	James Bland	Continued to review datasite hot documents	Litigation	2.20	515.00	\$1,133.00
4/11/2021	James Bland	Created exhibits related to possible magnitude of certain creditor claims	Claims Analysis and Objections	2.30	515.00	\$1,184.50
4/11/2021	Michael Atkinson	Reviewed and analyzed cash flow timing for counsel.	Business Analysis / Operations	0.90	950.00	\$855.00
4/11/2021	Jason Crockett	Prepare updates related to ability to collect upon certain asset types owned by Sackler family.	Litigation	1.20	750.00	\$900.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/12/2021	Eunice Min	Read and review counsel's memo re plan issues.	Plan and Disclosure Statement	0.60	600.00	\$360.00
4/12/2021	Michael Atkinson	Reviewed and analyzed financial update for committee.	Business Analysis / Operations	1.20	950.00	\$1,140.00
4/12/2021	Christian Klawunder	Reviewed and analyzed lists of proposed released parties.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/12/2021	Jason Crockett	Analyze collection and liquidation risk if proposed settlement payments are not made.	Plan and Disclosure Statement	1.70	750.00	\$1,275.00
4/12/2021	Timothy Strickler	Updated claims summary and detail schedules.	Claims Analysis and Objections	1.80	450.00	\$810.00
4/12/2021	Michael Atkinson	Reviewed and analyzed cash flow model for counsel.	Plan and Disclosure Statement	1.30	950.00	\$1,235.00
4/12/2021	Michael Atkinson	Call regarding Plan issues with Sacklers.	Plan and Disclosure Statement	1.30	950.00	\$1,235.00
4/12/2021	Christian Klawunder	Prepared correspondence to FAs regarding model of settlement payment scenarios.	Plan and Disclosure Statement	0.90	520.00	\$468.00
4/12/2021	Eunice Min	Analyzed updated prescription tracker analysis and prepare supplemental summary of rolling weekly trends.	Business Analysis / Operations	1.50	600.00	\$900.00
4/12/2021	Timothy Strickler	Analyzed new claims schedules uploaded by Prime Clerk.	Claims Analysis and Objections	2.30	450.00	\$1,035.00
4/12/2021	James Bland	Continued to review and analyze hot documents related to Purdue opioid marketing activity	Litigation	2.10	515.00	\$1,081.50
4/12/2021	Timothy Strickler	Reviewed and analyzed discovery documents uploaded to Relativity database.	Litigation	2.70	450.00	\$1,215.00
4/12/2021	Christian Klawunder	Created model of settlement payment scenarios.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/12/2021	Jason Crockett	Analyze issues related to repayment mechanism and potential benefit for tax purposes related to restitution deduction.	Plan and Disclosure Statement	1.20	750.00	\$900.00
4/12/2021	Michael Atkinson	Committee call.	Committee Activities	0.40	950.00	\$380.00
4/12/2021	Jason Crockett	Review and analyze production documents related to opioid marketing.	Litigation	1.80	750.00	\$1,350.00
4/12/2021	Eunice Min	Analyze Side A credit proposal term sheet	Plan and Disclosure Statement	1.20	600.00	\$720.00
4/12/2021	Eunice Min	Analyzed and verified newly added weeks of CF activity to tracker.	Business Analysis / Operations	1.10	600.00	\$660.00
4/12/2021	Christian Klawunder	Continued to review and analyze latest settlement credit support proposals.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/12/2021	Michael Atkinson	Reviewed and analyzed new side A assets and revise coverage analysis.	Plan and Disclosure Statement	3.00	950.00	\$2,850.00
4/12/2021	Michael Atkinson	Reviewed and analyzed preliminary view of side A analysis for counsel.	Plan and Disclosure Statement	1.40	950.00	\$1,330.00
4/12/2021	Christian Klawunder	Prepared correspondence to counsel regarding provided settlement proposals.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/12/2021	Michael Atkinson	Call with Jersey counsel and ad hoc group.	Plan and Disclosure Statement	0.70	950.00	\$665.00
4/12/2021	Christian Klawunder	Created asset coverage analysis of payment groups.	Plan and Disclosure Statement	2.80	520.00	\$1,456.00
4/12/2021	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.70	450.00	\$765.00
4/12/2021	Christian Klawunder	Analyzed credit support term sheets provided by settlement payment groups.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/12/2021	Christian Klawunder	Reviewed and commented on latest settlement agreement proposals.	Plan and Disclosure Statement	1.60	520.00	\$832.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/12/2021	Eunice Min	Analyze latest CF budget from debtors and prepare exhibit for committee.	Business Analysis / Operations	1.30	600.00	\$780.00
4/13/2021	Christian Klawunder	Continued to analyze settlement credit support proposals of payment groups.	Plan and Disclosure Statement	2.60	520.00	\$1,352.00
4/13/2021	Christian Klawunder	Reviewed and analyzed IAC tax model.	Plan and Disclosure Statement	1.70	520.00	\$884.00
4/13/2021	Eunice Min	Review and revise weekly financial update presentation for the UCC with liquidity and other results of the debtors	Business Analysis / Operations	1.50	600.00	\$900.00
4/13/2021	Michael Atkinson	Call with counsel regarding settlement.	Plan and Disclosure Statement	0.80	950.00	\$760.00
4/13/2021	Michael Atkinson	Call with Jersey counsel.	Plan and Disclosure Statement	0.60	950.00	\$570.00
4/13/2021	Stilian Morrison	Analyze KPMG cash tax model ahead of discussion with Sackler advisers.	Tax Issues	0.40	760.00	\$304.00
4/13/2021	Michael Atkinson	Review and analyze collateral analysis for side A and B for counsel.	Plan and Disclosure Statement	2.20	950.00	\$2,090.00
4/13/2021	Jason Crockett	Analyze email documents related to governance.	Litigation	1.50	750.00	\$1,125.00
4/13/2021	Christian Klawunder	Analyzed assets of settlement payment groups.	Plan and Disclosure Statement	2.70	520.00	\$1,404.00
4/13/2021	Eunice Min	Continue analyzing assets for parties potentially not subject to snapback	Plan and Disclosure Statement	2.00	600.00	\$1,200.00
4/13/2021	Joshua Williams	Analyze impact IAC sales would have on settlement payments	Business Analysis / Operations	1.50	520.00	\$780.00
4/13/2021	Christian Klawunder	Call with counsel, debtors and AHC regarding the recently proposed settlement agreement terms.	Plan and Disclosure Statement	1.00	520.00	\$520.00
4/13/2021	Eunice Min	Review various lists of released parties lists, and assess potential assets for each group	Plan and Disclosure Statement	1.60	600.00	\$960.00
4/13/2021	Jason Crockett	Analyze available assets by pod for purposes to assessment of ability to pay.	Plan and Disclosure Statement	1.30	750.00	\$975.00
4/13/2021	Michael Atkinson	Review, analyze and create IAC recovery analysis.	Plan and Disclosure Statement	2.80	950.00	\$2,660.00
4/13/2021	Joshua Williams	Analyze Settlement Agreement Analysis excel spreadsheet	Business Analysis / Operations	0.90	520.00	\$468.00
4/13/2021	Michael Atkinson	Call with debtors regarding settlement.	Plan and Disclosure Statement	0.60	950.00	\$570.00
4/13/2021	Christian Klawunder	Drafted correspondence to counsel regarding terms of chapter 11 plan.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/13/2021	Timothy Strickler	Prepared claims analysis for non-litigation claims.	Claims Analysis and Objections	2.90	450.00	\$1,305.00
4/13/2021	Timothy Strickler	Continued preparing claims analysis for non-litigation claims.	Claims Analysis and Objections	2.10	450.00	\$945.00
4/13/2021	Christian Klawunder	Call with counsel, debtors and AHC regarding the chapter 11 plan.	Plan and Disclosure Statement	0.70	520.00	\$364.00
4/13/2021	Christian Klawunder	Drafted correspondence to counsel regarding terms of settlement.	Plan and Disclosure Statement	1.40	520.00	\$728.00
4/13/2021	Jason Crockett	Review of key open issues related to plan discussions.	Plan and Disclosure Statement	0.60	750.00	\$450.00
4/13/2021	Eunice Min	Review debtors' analysis of initial NOAT distribution and compare assumptions to other estimate.	Business Analysis / Operations	0.70	600.00	\$420.00
4/13/2021	Michael Atkinson	Review and analyze emails from Alix partners and provide response related to Sacklers.	Plan and Disclosure Statement	0.60	950.00	\$570.00
4/13/2021	Timothy Strickler	Reviewed discovery documents for counsel.	Litigation	2.10	450.00	\$945.00
4/13/2021	Joshua Williams	Reevaluate below market damages conclusions	Litigation	2.70	520.00	\$1,404.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/13/2021	Christian Klawunder	Call with counsel to discuss settlement agreement proposals.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/13/2021	Michael Atkinson	Another call with Sacklers, debtor and Adhoc related to settlement agreement.	Plan and Disclosure Statement	1.00	950.00	\$950.00
4/13/2021	James Bland	Continued to review and analyze hot documents related to Purdue opioid liability	Litigation	2.20	515.00	\$1,133.00
4/13/2021	Michael Atkinson	Review and analyze ACSP scenario analysis for Side A's for counsel.	Plan and Disclosure Statement	1.60	950.00	\$1,520.00
4/13/2021	Jason Crockett	Analyze issues related to excess cash on hand, future cash flows, timing of proceeds from sale, investment returns, and taxes for Sacklers and IACs.	Business Analysis / Operations	2.50	750.00	\$1,875.00
4/13/2021	Christian Klawunder	Reviewed and analyzed proposed shareholder released parties.	Plan and Disclosure Statement	1.80	520.00	\$936.00
4/14/2021	Michael Atkinson	Call with counsel regarding plan.	Plan and Disclosure Statement	1.00	950.00	\$950.00
4/14/2021	Michael Atkinson	Call with creditor group regarding plan.	Plan and Disclosure Statement	0.60	950.00	\$570.00
4/14/2021	Christian Klawunder	Drafted correspondence responsive to counsel's questions on settlement payment proposals.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/14/2021	Jason Crockett	Assessment of opioid claims by type over various periods.	Litigation	1.60	750.00	\$1,200.00
4/14/2021	Michael Atkinson	Call with Huron regarding documents.	Plan and Disclosure Statement	0.60	950.00	\$570.00
4/14/2021	Christian Klawunder	Drafted correspondence responsive to counsel's comments on proposed settlement terms.	Plan and Disclosure Statement	1.80	520.00	\$936.00
4/14/2021	Stilian Morrison	Analyze cash reporting for week ended 3/26.	Business Analysis / Operations	0.50	760.00	\$380.00
4/14/2021	Christian Klawunder	Compiled list of open settlement financial diligence requests.	Plan and Disclosure Statement	2.40	520.00	\$1,248.00
4/14/2021	James Bland	Created exhibit related to intercreditor allocation splits	Claims Analysis and Objections	2.30	515.00	\$1,184.50
4/14/2021	Helen Dulak	Prepare slides for the committee presentation.	Business Analysis / Operations	1.10	440.00	\$484.00
4/14/2021	Christian Klawunder	Drafted correspondence responsive to requests from counsel.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00
4/14/2021	Eunice Min	Prepare notes on financial update to UCC.	Business Analysis / Operations	1.00	600.00	\$600.00
4/14/2021	Eunice Min	Review and finalize financial update to committee.	Business Analysis / Operations	0.80	600.00	\$480.00
4/14/2021	Eunice Min	Analyze Sackler coverage by pod analysis	Plan and Disclosure Statement	1.50	600.00	\$900.00
4/14/2021	Christian Klawunder	Refined assumptions of settlement payment scenario model.	Plan and Disclosure Statement	1.50	520.00	\$780.00
4/14/2021	Christian Klawunder	Drafted correspondence to counsel providing update on settlement financial diligence.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/14/2021	Michael Atkinson	Review and analyze counter proposal for Sacklers.	Plan and Disclosure Statement	1.60	950.00	\$1,520.00
4/14/2021	Eunice Min	Review latest on potential Side A proposals	Plan and Disclosure Statement	0.50	600.00	\$300.00
4/14/2021	Christian Klawunder	Call with FA group to discuss settlement financial diligence.	Plan and Disclosure Statement	0.70	520.00	\$364.00
4/14/2021	Jason Crockett	Review of correspondence related to discussion of sales incentives for opioid sales.	Litigation	1.40	750.00	\$1,050.00
4/14/2021	Jason Crockett	Prepare analysis related to payments under proposed settlement agreement.	Business Analysis / Operations	1.30	750.00	\$975.00
4/14/2021	Christian Klawunder	Call with counsel to discuss proposals for settlement agreement terms.	Plan and Disclosure Statement	1.10	520.00	\$572.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/14/2021	Christian Klawunder	Reviewed and analyzed assumptions for IAC sales scenarios.	Plan and Disclosure Statement	1.40	520.00	\$728.00
4/14/2021	Michael Atkinson	Follow up call with creditor group regarding settlement options.	Plan and Disclosure Statement	0.30	950.00	\$285.00
4/14/2021	Michael Atkinson	Review and analyze documents received and requested of Huron and draft email regarding.	Plan and Disclosure Statement	1.30	950.00	\$1,235.00
4/14/2021	Michael Atkinson	Review and analyze committee plan supplement.	Plan and Disclosure Statement	1.90	950.00	\$1,805.00
4/14/2021	Helen Dulak	Review monthly flash reports	Business Analysis / Operations	1.40	440.00	\$616.00
4/14/2021	Eunice Min	Read TPP abatement term sheet and provide summary to team.	Plan and Disclosure Statement	0.60	600.00	\$360.00
4/14/2021	Joshua Williams	Estimate consumer health sales scenarios for purdue settlement purposes	Business Analysis / Operations	3.50	520.00	\$1,820.00
4/14/2021	Jason Crockett	Analyze ability to make payments by Sackler family pursuant to agreement.	Plan and Disclosure Statement	1.60	750.00	\$1,200.00
4/14/2021	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.40	450.00	\$630.00
4/14/2021	Timothy Strickler	Updated analysis of non-litigation claims.	Claims Analysis and Objections	2.60	450.00	\$1,170.00
4/14/2021	James Bland	Reviewed datasite hot documents as per M. Atkinson request	Litigation	2.10	515.00	\$1,081.50
4/14/2021	Jason Crockett	Review of issues related to third party payer abatement requirements.	Plan and Disclosure Statement	0.80	750.00	\$600.00
4/14/2021	Timothy Strickler	Reviewed and analyzed documents uploaded to Relativity database.	Litigation	2.40	450.00	\$1,080.00
4/14/2021	Joshua Williams	Define licensing relationship between Purdue and IACs and detail support	Litigation	1.20	520.00	\$624.00
4/14/2021	Michael Atkinson	Review and analyze financial update.	Business Analysis / Operations	0.80	950.00	\$760.00
4/14/2021	Christian Klawunder	Reviewed and analyzed latest settlement payment proposals.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/14/2021	Raul Busto	Analyze Jan 2021 flash report.	Business Analysis / Operations	0.80	430.00	\$344.00
4/15/2021	Christian Klawunder	Reviewed and analyzed IAC operating projections.	Plan and Disclosure Statement	0.80	520.00	\$416.00
4/15/2021	Michael Atkinson	Committee call.	Committee Activities	0.60	950.00	\$570.00
4/15/2021	Christian Klawunder	Drafted correspondence outlining revised model of settlement payment scenarios.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/15/2021	Joshua Williams	Analyze effects of collar mechanism on settlement outcomes	Business Analysis / Operations	2.90	520.00	\$1,508.00
4/15/2021	Michael Atkinson	Review and analyze discovery documents produced and identified by counsel for review.	Litigation	3.50	950.00	\$3,325.00
4/15/2021	Michael Atkinson	Call with debtor and Ad hoc regarding Sackler settlement.	Plan and Disclosure Statement	1.50	950.00	\$1,425.00
4/15/2021	Christian Klawunder	Incorporated suggested changes to model of settlement payment scenarios.	Plan and Disclosure Statement	2.60	520.00	\$1,352.00
4/15/2021	Eunice Min	Analyze Sackler assets.	Plan and Disclosure Statement	1.00	600.00	\$600.00
4/15/2021	Michael Atkinson	Purdue settlement tax call.	Tax Issues	1.50	950.00	\$1,425.00
4/15/2021	James Bland	Created exhibit related to debtor-funded economic studies	Litigation	2.50	515.00	\$1,287.50
4/15/2021	Michael Atkinson	Reviewed and analyzed list of items that should be amended in settlement	Plan and Disclosure Statement	1.90	950.00	\$1,805.00
4/15/2021	Stilian Morrison	Analyzed latest draft tax model summary schedule.	Tax Issues	0.40	760.00	\$304.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/15/2021	Christian Klawunder	Created payment scenario model to reflect provided settlement payment group terms.	Plan and Disclosure Statement	2.90	520.00	\$1,508.00
4/15/2021	Timothy Strickler	Updated claims summary and detail schedules.	Claims Analysis and Objections	1.50	450.00	\$675.00
4/15/2021	Christian Klawunder	Drafted correspondence responsive to requests from counsel regarding settlement proposals.	Plan and Disclosure Statement	1.60	520.00	\$832.00
4/15/2021	Timothy Strickler	Analyzed claims for certain creditor groups.	Claims Analysis and Objections	2.40	450.00	\$1,080.00
4/15/2021	Jason Crockett	Review of email correspondence related to potential exposure to opioid litigation.	Litigation	1.80	750.00	\$1,350.00
4/15/2021	Joshua Williams	Provide insights re: IAC transaction closings and timing of cash flow	Business Analysis / Operations	2.00	520.00	\$1,040.00
4/15/2021	Raul Busto	Provide team comments and takeaways re January flash report.	Business Analysis / Operations	0.60	430.00	\$258.00
4/15/2021	Eunice Min	Review and revise H. Dulak's slides on January results	Business Analysis / Operations	1.40	600.00	\$840.00
4/15/2021	Joshua Williams	Analyze modeling of Purdue settlement mechanics per the settlement agreement	Business Analysis / Operations	2.20	520.00	\$1,144.00
4/15/2021	Stilian Morrison	Call with case professionals re: settlement agreement calculations.	Plan and Disclosure Statement	1.00	760.00	\$760.00
4/15/2021	Eunice Min	Analyze P&L for Rhodes and Purdue for January	Business Analysis / Operations	1.30	600.00	\$780.00
4/15/2021	Timothy Strickler	Reviewed and analyzed documents related to Sackler assets.	Litigation	2.70	450.00	\$1,215.00
4/15/2021	Helen Dulak	Updated weekly cash flow reports.	Business Analysis / Operations	0.80	440.00	\$352.00
4/15/2021	Jason Crockett	Developed strategies to improve likelihood of payment pursuant to settlement agreement.	Plan and Disclosure Statement	1.20	750.00	\$900.00
4/15/2021	Christian Klawunder	Drafted correspondence to shareholders' FA regarding open settlement financial diligence requests.	Plan and Disclosure Statement	1.70	520.00	\$884.00
4/15/2021	Eunice Min	Analyze Sackler settlement exhibits.	Plan and Disclosure Statement	1.20	600.00	\$720.00
4/15/2021	Christian Klawunder	Drafted correspondence to FAs regarding proposed tax assumptions for settlement agreement.	Plan and Disclosure Statement	0.90	520.00	\$468.00
4/15/2021	Christian Klawunder	Call with tax advisors regarding assumptions for IAC net proceeds.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/15/2021	Helen Dulak	Prepared slides for the committee presentation on monthly flash results	Business Analysis / Operations	1.50	440.00	\$660.00
4/15/2021	Jason Crockett	Analyzed present value of settlement proceeds in context of present value of specific Sackler assets.	Plan and Disclosure Statement	1.60	750.00	\$1,200.00
4/15/2021	Christian Klawunder	Call with counsel, debtors and AHC regarding proposed settlement agreement terms.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/16/2021	Timothy Strickler	Reviewed and analyzed discovery documents for counsel.	Litigation	2.30	450.00	\$1,035.00
4/16/2021	Jason Crockett	Review of documents from production related to strategies to increase opioid revenues.	Litigation	2.10	750.00	\$1,575.00
4/16/2021	Eunice Min	First read through of plan supplement letter.	Plan and Disclosure Statement	0.80	600.00	\$480.00
4/16/2021	Christian Klawunder	Analyzed location of assets held by payment groups.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00
4/16/2021	Joshua Williams	Estimate impact that sales in the future may have on prospective settlement cash flows	Business Analysis / Operations	1.90	520.00	\$988.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/16/2021	Christian Klawunder	Call with counsel to review provided settlement proposals.	Plan and Disclosure Statement	0.90	520.00	\$468.00
4/16/2021	Michael Atkinson	Call with Huron.	Plan and Disclosure Statement	0.50	950.00	\$475.00
4/16/2021	Michael Atkinson	Reviewed and analyzed recovery scenarios for counsel.	Plan and Disclosure Statement	1.50	950.00	\$1,425.00
4/16/2021	Christian Klawunder	Call with FA group to discuss settlement financial diligence requests.	Plan and Disclosure Statement	0.60	520.00	\$312.00
4/16/2021	Jason Crockett	Investigate ability to force liquidation of certain assets absent complete ownership.	Plan and Disclosure Statement	1.50	750.00	\$1,125.00
4/16/2021	Timothy Strickler	Researched and analyzed claims for certain creditor groups.	Claims Analysis and Objections	2.60	450.00	\$1,170.00
4/16/2021	Christian Klawunder	Provided comments to counsel regarding settlement terms.	Plan and Disclosure Statement	1.40	520.00	\$728.00
4/16/2021	Joshua Williams	Revise methodology regarding remaining cash flow for IAC regions	Business Analysis / Operations	2.50	520.00	\$1,300.00
4/16/2021	Byron Groth	Analyzed materials from new Side A production batch.	Litigation	1.70	425.00	\$722.50
4/16/2021	Christian Klawunder	Reviewed suggestions from AHC and counsel regarding settlement proposals.	Plan and Disclosure Statement	1.60	520.00	\$832.00
4/16/2021	Joshua Williams	Reexamine contribution agreement analysis from March	Business Analysis / Operations	1.60	520.00	\$832.00
4/16/2021	Stilian Morrison	Call with KPMG and other case professionals to review latest tax analysis and proposed response to Sackler counsel.	Tax Issues	1.00	760.00	\$760.00
4/16/2021	Christian Klawunder	Drafted correspondence to counsel regarding settlement proposals.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/16/2021	Timothy Strickler	Reviewed disclosure statement.	Plan and Disclosure Statement	0.70	450.00	\$315.00
4/16/2021	Michael Atkinson	Reviewed and analyzed updated information from Huron.	Plan and Disclosure Statement	1.80	950.00	\$1,710.00
4/16/2021	Michael Atkinson	Tax call with KPMG regarding settlement.	Tax Issues	1.00	950.00	\$950.00
4/16/2021	James Bland	Analyzed DS objection drafted by creditor group	Court Filings	2.30	515.00	\$1,184.50
4/16/2021	Christian Klawunder	Reviewed and analyzed IAC sales assumptions for model of settlement payment scenarios.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/16/2021	Eunice Min	Review and analyze draft objection by creditor group and prepare comments	Plan and Disclosure Statement	0.90	600.00	\$540.00
4/16/2021	Eunice Min	Reviewed and revised disclosure statement letter insert.	Plan and Disclosure Statement	1.60	600.00	\$960.00
4/16/2021	James Bland	Continued to analyze possible knowledge of opioid abuse as per datasite hot documents	Litigation	2.50	515.00	\$1,287.50
4/16/2021	Michael Atkinson	Prepared for call with Huron.	Plan and Disclosure Statement	0.60	950.00	\$570.00
4/16/2021	Christian Klawunder	Continued to analyze assets of settlement payment groups.	Plan and Disclosure Statement	1.70	520.00	\$884.00
4/16/2021	Christian Klawunder	Reviewed chapter 11 plan provisions regarding schedule and allocation of distributions.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/16/2021	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.10	450.00	\$495.00
4/16/2021	Michael Atkinson	Reviewed and analyzed settlement language with counsel.	Plan and Disclosure Statement	2.20	950.00	\$2,090.00
4/16/2021	Joshua Williams	Examine new pages from purdue cash tax model	Tax Issues	0.50	520.00	\$260.00
4/16/2021	Jason Crockett	Assess level of asset and collateral protection related to settlement payment structure.	Plan and Disclosure Statement	1.30	750.00	\$975.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/17/2021	Michael Atkinson	Call related to noticing with debtor and states.	Plan and Disclosure Statement	0.90	950.00	\$855.00
4/17/2021	Michael Atkinson	Reviewed and analyzed side A detailed analysis.	Plan and Disclosure Statement	3.50	950.00	\$3,325.00
4/17/2021	Jason Crockett	Review of hot documents flagged by counsel related to financial information.	Litigation	1.60	750.00	\$1,200.00
4/17/2021	Michael Atkinson	Reviewed and analyzed open issues from term sheet.	Plan and Disclosure Statement	0.60	950.00	\$570.00
4/17/2021	Christian Klawunder	Drafted correspondence to counsel and debtors regarding settlement financial diligence requests.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/17/2021	Joshua Williams	Research and analyze relationship between certain Mundipharma region and Purdue re: Purdue product	Litigation	1.30	520.00	\$676.00
4/17/2021	Jason Crockett	Prepare analysis of risk factors related to various asset types if forced liquidation is necessary.	Plan and Disclosure Statement	2.20	750.00	\$1,650.00
4/17/2021	Michael Atkinson	Reviewed and analyzed tax issues for counsel.	Tax Issues	0.40	950.00	\$380.00
4/17/2021	Boris Steffen	Reviewed and edited DS Letter Insert.	Plan and Disclosure Statement	2.90	780.00	\$2,262.00
4/17/2021	Christian Klawunder	Call with counsel and debtors regarding settlement agreement.	Plan and Disclosure Statement	0.90	520.00	\$468.00
4/17/2021	James Bland	Revised exhibits related to opioid liability analysis	Litigation	2.40	515.00	\$1,236.00
4/17/2021	Christian Klawunder	Drafted correspondence to counsel regarding settlement terms and proposals.	Plan and Disclosure Statement	0.80	520.00	\$416.00
4/17/2021	Christian Klawunder	Reviewed disclosure statement and provided comments.	Plan and Disclosure Statement	0.60	520.00	\$312.00
4/17/2021	Joshua Williams	Develop section regarding typical opioid market entrance partnerships re: developing countries	Litigation	1.80	520.00	\$936.00
4/17/2021	Michael Atkinson	Reviewed and analyzed litigation writeup prepared by counsel.	Plan and Disclosure Statement	0.90	950.00	\$855.00
4/17/2021	Christian Klawunder	Analyzed support provided for valuations of settlement payment groups' assets.	Plan and Disclosure Statement	1.80	520.00	\$936.00
4/17/2021	Boris Steffen	Continued review and editing of DS Letter Insert.	Plan and Disclosure Statement	0.70	780.00	\$546.00
4/18/2021	Stilian Morrison	Analyzed latest settlement agreement Sackler contributions from Mundipharma sale (0.7). Prepare cash flow allocation analysis re: same (1.7).	Sale Process	2.40	760.00	\$1,824.00
4/18/2021	Michael Atkinson	Reviewed and analyzed plan for counsel.	Plan and Disclosure Statement	1.40	950.00	\$1,330.00
4/18/2021	Christian Klawunder	Reviewed committee's letter insert to disclosure statement.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/18/2021	Eunice Min	Reviewed changes incorporated into amended plan by debtors.	Plan and Disclosure Statement	1.30	600.00	\$780.00
4/18/2021	Christian Klawunder	Continued to revise model of settlement payment scenarios.	Plan and Disclosure Statement	2.90	520.00	\$1,508.00
4/18/2021	Jason Crockett	Analyze issues related to coverage of collateral backing payment obligations of settlement agreement.	Plan and Disclosure Statement	1.10	750.00	\$825.00
4/18/2021	Michael Atkinson	Reviewed and analyzed UCC insert for plan for counsel.	Plan and Disclosure Statement	2.70	950.00	\$2,565.00
4/18/2021	Michael Atkinson	Reviewed and analyzed litigation write up for counsel.	Plan and Disclosure Statement	2.10	950.00	\$1,995.00
4/18/2021	Eunice Min	Prepare final revisions of plan insert letter	Plan and Disclosure Statement	0.70	600.00	\$420.00
4/18/2021	Christian Klawunder	Revised model of settlement payment scenarios to reflect suggested changes to assumptions.	Plan and Disclosure Statement	2.80	520.00	\$1,456.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/18/2021	James Bland	Continued to assess possible knowledge of opioid abuse liability	Litigation	2.20	515.00	\$1,133.00
4/18/2021	Jason Crockett	Review of litigation production documents related to reducing risk in business.	Litigation	1.20	750.00	\$900.00
4/18/2021	Jason Crockett	Prepare model related to net liquidation value of various assets based on asset type.	Plan and Disclosure Statement	2.50	750.00	\$1,875.00
4/18/2021	Paul Navid	Analyzed latest cash flow model and monthly flash report to analyze interest receipts.	Business Analysis / Operations	1.70	600.00	\$1,020.00
4/19/2021	Joshua Williams	Provide comments re: royalties language in DS insert	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/19/2021	Christian Klawunder	Revised model of settlement payment scenarios upon request from counsel.	Plan and Disclosure Statement	2.80	520.00	\$1,456.00
4/19/2021	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.60	450.00	\$720.00
4/19/2021	Michael Atkinson	Reviewed and analyzed plan issues.	Plan and Disclosure Statement	1.10	950.00	\$1,045.00
4/19/2021	Christian Klawunder	Continued to revise model of settlement payout scenarios.	Plan and Disclosure Statement	1.80	520.00	\$936.00
4/19/2021	Michael Atkinson	Review and analyze additional discovery documents for side A.	Plan and Disclosure Statement	2.30	950.00	\$2,185.00
4/19/2021	Christian Klawunder	Created sensitivity analysis of payment obligations under varying levels of IAC proceeds.	Plan and Disclosure Statement	2.60	520.00	\$1,352.00
4/19/2021	Eunice Min	Read in full draft letter by UCC re: plan and prepared edits.	Plan and Disclosure Statement	1.80	600.00	\$1,080.00
4/19/2021	Eunice Min	Prepared slides on plan of reorganization for committee.	Committee Activities	1.60	600.00	\$960.00
4/19/2021	Christian Klawunder	Analyzed impact of IAC cashflows on settlement payment obligations.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/19/2021	Timothy Strickler	Analyzed claims schedules uploaded by Prime Clerk.	Claims Analysis and Objections	1.80	450.00	\$810.00
4/19/2021	Christian Klawunder	Continued to analyze impact of IAC proceeds on settlement payment obligations.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/19/2021	Joshua Williams	Examine impact of an IAC-region sale on Purdue settlement	Business Analysis / Operations	2.60	520.00	\$1,352.00
4/19/2021	Byron Groth	Analyzed new production materials from Side A.	Litigation	1.80	425.00	\$765.00
4/19/2021	Michael Atkinson	Reviewed and analyzed UCC statement for counsel.	Plan and Disclosure Statement	1.90	950.00	\$1,805.00
4/19/2021	Raul Busto	Create slides on settlement updates for UCC.	Business Analysis / Operations	2.00	430.00	\$860.00
4/19/2021	Eunice Min	Reviewed slides on plan to send to counsel.	Committee Activities	0.50	600.00	\$300.00
4/19/2021	James Bland	Refreshed exhibit related to Purdue opioid marketing efforts	Litigation	2.40	515.00	\$1,236.00
4/19/2021	Jason Crockett	Review of draft exhibits related to historical asset valuations for solvency.	Litigation	2.30	750.00	\$1,725.00
4/19/2021	Eunice Min	Analyzed mechanics of IAC prepayments and impact on creditor settlements and reconcile to plan language.	Plan and Disclosure Statement	1.40	600.00	\$840.00
4/19/2021	Michael Atkinson	Reviewed and analyzed plan and distribution analysis for counsel.	Business Analysis / Operations	1.70	950.00	\$1,615.00
4/19/2021	Christian Klawunder	Created slides outlining settlement and chapter 11 plan, upon request from counsel.	Committee Activities	2.10	520.00	\$1,092.00
4/19/2021	Jason Crockett	Reviewed and analyzed plan support letter and prepared comments.	Plan and Disclosure Statement	2.40	750.00	\$1,800.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/19/2021	Christian Klawunder	Compared the impact of future IAC proceeds on the obligations of different settlement payment groups.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/19/2021	Timothy Strickler	Reviewed and analyzed discovery documents for counsel.	Litigation	2.30	450.00	\$1,035.00
4/19/2021	Boris Steffen	Continued analysis of updated plan stance letter.	Plan and Disclosure Statement	1.10	780.00	\$858.00
4/19/2021	Byron Groth	Reviewed and suggested edits to plan support letter.	Litigation	0.60	425.00	\$255.00
4/19/2021	Michael Atkinson	Reviewed and analyzed IAC cash flows for settlement payments.	Plan and Disclosure Statement	1.30	950.00	\$1,235.00
4/19/2021	Boris Steffen	Analysis of updated plan support letter.	Plan and Disclosure Statement	2.90	780.00	\$2,262.00
4/19/2021	Christian Klawunder	Drafted correspondence for counsel outlining the revised settlement payment scenario analysis.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/20/2021	Christian Klawunder	Prepared comments for counsel regarding credit support proposals.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/20/2021	Helen Dulak	Updated the cash flow tracker.	Business Analysis / Operations	0.80	440.00	\$352.00
4/20/2021	Christian Klawunder	Reviewed discovery materials at request of counsel.	Plan and Disclosure Statement	1.40	520.00	\$728.00
4/20/2021	Timothy Strickler	Analyzed claims for certain creditor groups.	Claims Analysis and Objections	2.30	450.00	\$1,035.00
4/20/2021	James Bland	Created exhibit related to Purdue marketing efforts to opioid prescribers	Litigation	2.50	515.00	\$1,287.50
4/20/2021	Christian Klawunder	Analyzed support provided for valuations of settlement payment groups' assets.	Plan and Disclosure Statement	2.40	520.00	\$1,248.00
4/20/2021	Eunice Min	Review proposed order approving fee applications to verify information related to Province.	Fee / Employment Applications	0.20	600.00	\$120.00
4/20/2021	Byron Groth	Updated and distributed fee trackers.	Business Analysis / Operations	0.60	425.00	\$255.00
4/20/2021	Christian Klawunder	Prepared issues list regarding proposed terms of settlement collateral.	Plan and Disclosure Statement	1.60	520.00	\$832.00
4/20/2021	Timothy Strickler	Updated claims summary and detail reports.	Claims Analysis and Objections	1.70	450.00	\$765.00
4/20/2021	Eunice Min	Read plan and DS on MDT/newco/topco mechanics	Plan and Disclosure Statement	1.40	600.00	\$840.00
4/20/2021	Eunice Min	Analyzed Sacklers' ability to pay analysis based on IAC cash flows and other sources of value.	Plan and Disclosure Statement	0.90	600.00	\$540.00
4/20/2021	Christian Klawunder	Drafted notes for counsel regarding most recent settlement agreement draft.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/20/2021	Eunice Min	Reviewed updates to presentation on plan for committee and revise.	Committee Activities	0.60	600.00	\$360.00
4/20/2021	Joshua Williams	Provide edits to Plan support letter	Plan and Disclosure Statement	1.50	520.00	\$780.00
4/20/2021	Jason Crockett	Analyze potential excess cash at IACs and timing for release related to sales process and satisfaction of settlement payments.	Litigation	1.80	750.00	\$1,350.00
4/20/2021	Joshua Williams	Compile email transmissions between third-party experts and related materials on certain damages	Litigation	3.50	520.00	\$1,820.00
4/20/2021	Eunice Min	Verified estimates for distributable value from newco for UCC presentation on plan.	Plan and Disclosure Statement	0.40	600.00	\$240.00
4/20/2021	Michael Atkinson	Reviewed and analyzed UCC plan supplement.	Plan and Disclosure Statement	2.50	950.00	\$2,375.00
4/20/2021	Christian Klawunder	Drafted correspondence to counsel regarding terms of settlement.	Plan and Disclosure Statement	1.70	520.00	\$884.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/20/2021	Eunice Min	Read plan language regarding MDT operating reserves and reconcile to analysis.	Plan and Disclosure Statement	0.80	600.00	\$480.00
4/20/2021	Christian Klawunder	Revised slides outlining settlement and chapter 11 plan, upon request from counsel.	Committee Activities	2.40	520.00	\$1,248.00
4/20/2021	Stilian Morrison	Analyzed February 2021 monthly report.	Business Analysis / Operations	0.90	760.00	\$684.00
4/20/2021	Christian Klawunder	Revised model of settlement payment scenarios.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/20/2021	Michael Atkinson	Reviewed and analyzed Plan issues for counsel.	Plan and Disclosure Statement	1.10	950.00	\$1,045.00
4/20/2021	Michael Atkinson	Reviewed and created illustrative sensitivities for funding of private settlements.	Business Analysis / Operations	1.30	950.00	\$1,235.00
4/20/2021	Stilian Morrison	Analyzed cash reporting for week ended 4/2.	Business Analysis / Operations	0.70	760.00	\$532.00
4/20/2021	Joshua Williams	Edit the transfers of value outline for history of IACs involving below market rates	Litigation	1.50	520.00	\$780.00
4/20/2021	Timothy Strickler	Reviewed and analyzed discovery documents uploaded to Relativity.	Litigation	2.50	450.00	\$1,125.00
4/20/2021	Michael Atkinson	Committee call.	Committee Activities	1.30	950.00	\$1,235.00
4/20/2021	Eunice Min	Prepared sensitivity analysis of estate distributable value and potential shortfalls under certain scenarios.	Business Analysis / Operations	1.50	600.00	\$900.00
4/20/2021	Eunice Min	Pull congressional disclosures on Sackler net worth and compare to other disclosures during the case	Committee Activities	1.00	600.00	\$600.00
4/20/2021	Jason Crockett	Review and edit language regarding methodology for valuing non-core assets	Litigation	2.00	750.00	\$1,500.00
4/20/2021	Raul Busto	Review Feb flash report.	Business Analysis / Operations	0.80	430.00	\$344.00
4/20/2021	Joshua Williams	Create an outline on the distributions and transfers of value between Purdue and the IACs	Litigation	2.20	520.00	\$1,144.00
4/20/2021	Michael Atkinson	Update committee presentation related to Plan.	Business Analysis / Operations	3.50	950.00	\$3,325.00
4/20/2021	Jason Crockett	Review and analyze long term business plan update.	Plan and Disclosure Statement	1.40	750.00	\$1,050.00
4/20/2021	Stilian Morrison	Updated analysis of Sackler contributions under various sensitivities of Mundipharma cash flows and sale.	Plan and Disclosure Statement	1.10	760.00	\$836.00
4/21/2021	Christian Klawunder	Reviewed and analyzed latest settlement agreement draft.	Plan and Disclosure Statement	2.60	520.00	\$1,352.00
4/21/2021	Eunice Min	Analyzed February monthly flash report as to Rhodes/generics results.	Business Analysis / Operations	0.70	600.00	\$420.00
4/21/2021	Joshua Williams	Review email transmissions regarding potential damages.	Litigation	1.10	520.00	\$572.00
4/21/2021	Eunice Min	Continue analyzing Side A financial production materials to supplement asset, coverage, and liquidity analysis by pod	Plan and Disclosure Statement	2.30	600.00	\$1,380.00
4/21/2021	Michael Atkinson	Call with States for settlement regarding Sackler settlement.	Plan and Disclosure Statement	1.00	950.00	\$950.00
4/21/2021	Joshua Williams	Compile support for certain transfer claims	Litigation	2.80	520.00	\$1,456.00
4/21/2021	Eunice Min	Review and analyze estimated cash flows and tie to plan.	Fee / Employment Applications	2.00	600.00	\$1,200.00
4/21/2021	Jason Crockett	Review of language related to method for determining comparable company analysis.	Litigation	1.30	750.00	\$975.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/21/2021	Jason Crockett	Review of litigation production documents related to opioid exposure.	Litigation	0.80	750.00	\$600.00
4/21/2021	Christian Klawunder	Reviewed and analyzed IAC listings for settlement agreement.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/21/2021	Michael Atkinson	Reviewed and analyzed open issues list for counsel related to settlement.	Plan and Disclosure Statement	0.90	950.00	\$855.00
4/21/2021	Christian Klawunder	Analyzed historical performance and volatility of collateral asset pledges.	Plan and Disclosure Statement	1.80	520.00	\$936.00
4/21/2021	Christian Klawunder	Analyzed support provided for asset valuations.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/21/2021	Eunice Min	Read and analyze objections to debtors DS and arguments raised.	Court Filings	0.70	600.00	\$420.00
4/21/2021	Timothy Strickler	Reviewed and analyzed discovery documents for counsel.	Litigation	2.60	450.00	\$1,170.00
4/21/2021	Michael Atkinson	Reviewed and analyzed settlement scenario analysis based on various IAC outcomes.	Business Analysis / Operations	3.20	950.00	\$3,040.00
4/21/2021	Eunice Min	Continue reading plan and DS on MDT/newco/topco mechanics	Plan and Disclosure Statement	1.50	600.00	\$900.00
4/21/2021	Michael Atkinson	Review and analyze business plan.	Business Analysis / Operations	0.80	950.00	\$760.00
4/21/2021	Michael Atkinson	Reviewed and analyzed Milbanks collateral term sheet.	Plan and Disclosure Statement	1.00	950.00	\$950.00
4/21/2021	Michael Atkinson	Attend court hearing.	Court Hearings	1.50	950.00	\$1,425.00
4/21/2021	Eunice Min	Analyze Side A financial production materials to supplement asset analysis by pod	Plan and Disclosure Statement	2.00	600.00	\$1,200.00
4/21/2021	Christian Klawunder	Prepared open issues list for counsel regarding collateral proposals.	Plan and Disclosure Statement	1.40	520.00	\$728.00
4/21/2021	Joshua Williams	Examine notes from debtors' analysis and incorporate certain points into outline.	Litigation	0.80	520.00	\$416.00
4/21/2021	Joshua Williams	Compile unanswered requests sent to the Debtors related to certain transfers	Litigation	1.60	520.00	\$832.00
4/21/2021	Eunice Min	Analyzed February monthly flash report as to Purdue results.	Business Analysis / Operations	1.20	600.00	\$720.00
4/21/2021	Christian Klawunder	Drafted comments for counsel regarding markup of collateral term sheet.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00
4/21/2021	Christian Klawunder	Reviewed latest markup of collateral term sheet.	Plan and Disclosure Statement	0.90	520.00	\$468.00
4/21/2021	Eunice Min	Read and review objection to injunction.	Court Filings	0.60	600.00	\$360.00
4/22/2021	Michael Atkinson	Review and analyze DOJ production documents identified by counsel.	Litigation	1.60	950.00	\$1,520.00
4/22/2021	Eunice Min	Continue reviewing exhibits to filed plan	Business Analysis / Operations	1.30	600.00	\$780.00
4/22/2021	Michael Atkinson	Committee call.	Committee Activities	1.00	950.00	\$950.00
4/22/2021	Eunice Min	Read draft valuation analysis exhibit for plan.	Plan and Disclosure Statement	0.50	600.00	\$300.00
4/22/2021	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.50	450.00	\$675.00
4/22/2021	Michael Atkinson	Email with FA's regarding Sackler settlement.	Plan and Disclosure Statement	0.40	950.00	\$380.00
4/22/2021	Joshua Williams	Translate work on other non-cash transfers to outline	Litigation	1.90	520.00	\$988.00
4/22/2021	Jason Crockett	Review of IAC projections and potential for cash generation of business beyond operating cash to satisfy settlement payments.	Business Analysis / Operations	2.30	750.00	\$1,725.00
4/22/2021	Jason Crockett	Review and analyze draft liquidation analysis.	Plan and Disclosure Statement	1.60	750.00	\$1,200.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/22/2021	Christian Klawunder	Prepared comments for counsel regarding payment scenarios under new draft settlement agreement.	Plan and Disclosure Statement	0.80	520.00	\$416.00
4/22/2021	Eunice Min	Analyze liquidation analysis for plan and notes thereto and prepare comments on certain assumptions.	Plan and Disclosure Statement	1.60	600.00	\$960.00
4/22/2021	Michael Atkinson	Review and analyze plan issues for counsel.	Plan and Disclosure Statement	1.50	950.00	\$1,425.00
4/22/2021	Eunice Min	Detailed reading of plan and disclosure statement related to Newco/Topco/MDT waterfall and distribution mechanics, and prepare related notes.	Plan and Disclosure Statement	2.50	600.00	\$1,500.00
4/22/2021	Eunice Min	Continue reading plan and reconciling language to draft financial projections showing distributions out to trusts.	Plan and Disclosure Statement	2.10	600.00	\$1,260.00
4/22/2021	Christian Klawunder	Revised model of settlement payment scenarios upon receipt of new draft agreement.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/22/2021	Christian Klawunder	Analyzed impact of revised settlement provisions on payment obligations.	Plan and Disclosure Statement	1.70	520.00	\$884.00
4/22/2021	Jason Crockett	Review of draft schedules related to liabilities assessment	Litigation	1.80	750.00	\$1,350.00
4/22/2021	Michael Atkinson	Prepare for committee call.	Business Analysis / Operations	0.60	950.00	\$570.00
4/22/2021	Christian Klawunder	Prepared comments for counsel regarding markup of settlement agreement.	Plan and Disclosure Statement	2.00	520.00	\$1,040.00
4/22/2021	Raul Busto	Analyze plan financial projections.	Business Analysis / Operations	0.70	430.00	\$301.00
4/22/2021	Michael Atkinson	Call with counsel regarding discovery issues.	Litigation	0.60	950.00	\$570.00
4/22/2021	Michael Atkinson	Review and analyze liquidation analysis considerations.	Business Analysis / Operations	1.40	950.00	\$1,330.00
4/22/2021	Michael Atkinson	Review and analyze plan draft valuation analysis and related considerations.	Plan and Disclosure Statement	1.50	950.00	\$1,425.00
4/22/2021	Christian Klawunder	Continued to analyze markup of settlement agreement.	Plan and Disclosure Statement	2.60	520.00	\$1,352.00
4/22/2021	Joshua Williams	Compile history of IP ownership in certain IP for memo	Litigation	2.40	520.00	\$1,248.00
4/22/2021	Michael Atkinson	Review and analyze settlement term sheet for side B.	Plan and Disclosure Statement	0.90	950.00	\$855.00
4/22/2021	Christian Klawunder	Drafted correspondence responsive to requests from counsel.	Plan and Disclosure Statement	2.90	520.00	\$1,508.00
4/22/2021	Michael Atkinson	Call with debtors, states and side b Sacklers regarding settlement agreement.	Plan and Disclosure Statement	1.00	950.00	\$950.00
4/22/2021	Christian Klawunder	Analyzed markup of settlement agreement.	Plan and Disclosure Statement	2.70	520.00	\$1,404.00
4/22/2021	Timothy Strickler	Reviewed and analyzed discovery documents uploaded to Relativity.	Litigation	2.30	450.00	\$1,035.00
4/22/2021	Joshua Williams	Document changes to potential causes of action based on supplemental pieces of information	Litigation	2.80	520.00	\$1,456.00
4/23/2021	Christian Klawunder	Reviewed and analyzed lists of released parties.	Plan and Disclosure Statement	0.70	520.00	\$364.00
4/23/2021	Jason Crockett	Review of framework related to establishment of opioid liabilities at various points in time.	Litigation	2.50	750.00	\$1,875.00
4/23/2021	Paul Navid	Analyzed monthly flash report for the month of February.	Business Analysis / Operations	1.30	600.00	\$780.00
4/23/2021	Timothy Strickler	Analyzed claims for certain creditor groups.	Claims Analysis and Objections	2.60	450.00	\$1,170.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/23/2021	Eunice Min	Prepared analysis of financial projections supporting disclosure statement.	Business Analysis / Operations	2.00	600.00	\$1,200.00
4/23/2021	Christian Klawunder	Analyzed assets of payment groups.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/23/2021	Eunice Min	Read and review memo on plan issue and draft notes.	Plan and Disclosure Statement	1.20	600.00	\$720.00
4/23/2021	Michael Atkinson	Call with counsel regarding MDT.	Plan and Disclosure Statement	0.30	950.00	\$285.00
4/23/2021	Michael Atkinson	Reviewed and analyzed financial projection exhibit.	Business Analysis / Operations	1.40	950.00	\$1,330.00
4/23/2021	Joshua Williams	Update framework and analysis on future damages from certain transfer	Litigation	2.90	520.00	\$1,508.00
4/23/2021	Christian Klawunder	Prepared comments for counsel responsive to requests regarding settlement payment groups.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/23/2021	Helen Dulak	Updated the budget tracker.	Business Analysis / Operations	1.10	440.00	\$484.00
4/23/2021	Timothy Strickler	Updated claims summary and detail schedules.	Claims Analysis and Objections	1.80	450.00	\$810.00
4/23/2021	Joshua Williams	Compile history of IP transfer to non-debtor parent	Litigation	2.30	520.00	\$1,196.00
4/23/2021	Joshua Williams	Create timeline of engaging with advisors on transfer analysis	Litigation	1.80	520.00	\$936.00
4/23/2021	Michael Atkinson	Review and analyze plan and provide comments to counsel.	Plan and Disclosure Statement	1.80	950.00	\$1,710.00
4/23/2021	Eunice Min	Analyze estimate of public creditor distributions from NOAT and MDT.	Business Analysis / Operations	2.30	600.00	\$1,380.00
4/23/2021	Christian Klawunder	Prepared comments for counsel regarding payment scenarios under new draft settlement agreement.	Plan and Disclosure Statement	0.60	520.00	\$312.00
4/23/2021	Michael Atkinson	Review questions from counsel related to settlement payment mechanism.	Plan and Disclosure Statement	1.10	950.00	\$1,045.00
4/23/2021	Michael Atkinson	Analyzed Side A documents identified by counsel.	Litigation	1.30	950.00	\$1,235.00
4/23/2021	Joshua Williams	Analyze steps AlixPartners took in the creation of their intercompany cash presentation	Litigation	1.30	520.00	\$676.00
4/23/2021	Eunice Min	Prepare variance analysis between plan projections and March BP refresh.	Plan and Disclosure Statement	1.50	600.00	\$900.00
4/23/2021	Christian Klawunder	Analyzed asset mix of settlement payment groups.	Plan and Disclosure Statement	1.40	520.00	\$728.00
4/23/2021	Christian Klawunder	Analyzed collateral pledges proposed by settlement payment parties.	Plan and Disclosure Statement	1.80	520.00	\$936.00
4/23/2021	Christian Klawunder	Processed financials recently provided for settlement diligence.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/23/2021	Jason Crockett	Analyze Sackler family investment holdings and prepare analysis related to potential annual returns and liquidity of various assets.	Plan and Disclosure Statement	1.70	750.00	\$1,275.00
4/23/2021	Christian Klawunder	Prepared correspondence to FAs regarding settlement financial diligence.	Plan and Disclosure Statement	0.60	520.00	\$312.00
4/23/2021	Christian Klawunder	Created diagram of mechanics of collateral asset pledges.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/24/2021	Christian Klawunder	Created analysis of asset pledges for collateral pools.	Plan and Disclosure Statement	1.50	520.00	\$780.00
4/24/2021	Christian Klawunder	Continued to analyze supporting documentation provided for settlement payment group collateral pools.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/24/2021	Christian Klawunder	Continued to create slides outlining asset pledges for collateral pools.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/24/2021	Michael Atkinson	Call with counsel regarding DS issues.	Plan and Disclosure Statement	0.70	950.00	\$665.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/24/2021	Jason Crockett	Review of latest draft plan support letter language and prepare comments.	Plan and Disclosure Statement	1.50	750.00	\$1,125.00
4/24/2021	Michael Atkinson	Reviewed and analyzed DS and plan for counsel.	Plan and Disclosure Statement	2.00	950.00	\$1,900.00
4/24/2021	Jason Crockett	Analyze documents identified by counsel as potential financial hot documents related to financial projections.	Litigation	1.00	750.00	\$750.00
4/24/2021	Michael Atkinson	Reviewed and analyzed asset coverage analysis for side A.	Plan and Disclosure Statement	2.80	950.00	\$2,660.00
4/24/2021	Eunice Min	Read and analyzed term sheet for public creditor trusts.	Plan and Disclosure Statement	1.10	600.00	\$660.00
4/24/2021	Christian Klawunder	Reviewed and analyzed supporting documentation provided for settlement payment group collateral pools.	Plan and Disclosure Statement	2.80	520.00	\$1,456.00
4/24/2021	Michael Atkinson	Reviewed and analyzed investment statements for Sackler assets.	Litigation	2.50	950.00	\$2,375.00
4/24/2021	Eunice Min	Read and reviewed excerpt from disclosure statement draft discussing Sackler settlement.	Plan and Disclosure Statement	1.80	600.00	\$1,080.00
4/24/2021	Eunice Min	Reviewed changes to revised financial exhibits to disclosure statement.	Plan and Disclosure Statement	0.50	600.00	\$300.00
4/24/2021	Michael Atkinson	Reviewed and analyzed issues with DS.	Plan and Disclosure Statement	1.50	950.00	\$1,425.00
4/24/2021	Michael Atkinson	Reviewed updated plan exhibits.	Plan and Disclosure Statement	0.70	950.00	\$665.00
4/24/2021	Christian Klawunder	Created slides outlining asset pledges for collateral pools.	Plan and Disclosure Statement	2.70	520.00	\$1,404.00
4/25/2021	Christian Klawunder	Drafted notes for counsel outlining presentation on collateral asset pledges.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00
4/25/2021	Christian Klawunder	Created analysis of historical performance of collateral asset pledges.	Plan and Disclosure Statement	1.60	520.00	\$832.00
4/25/2021	Michael Atkinson	Call with creditor group regarding plan issue.	Plan and Disclosure Statement	0.80	950.00	\$760.00
4/25/2021	Michael Atkinson	Side B presentation for committee.	Plan and Disclosure Statement	2.50	950.00	\$2,375.00
4/25/2021	Eunice Min	Reviewed and analyzed plan filings and new supplement.	Plan and Disclosure Statement	1.60	600.00	\$960.00
4/25/2021	Christian Klawunder	Continued to create slides outlining asset pledges for collateral pools.	Plan and Disclosure Statement	2.00	520.00	\$1,040.00
4/25/2021	Eunice Min	Reviewed plan language related to MDT governance including in prior drafts.	Plan and Disclosure Statement	0.80	600.00	\$480.00
4/25/2021	Eunice Min	Reviewed emails and issues related to plan.	Plan and Disclosure Statement	0.60	600.00	\$360.00
4/25/2021	Christian Klawunder	Created analysis of historical volatility of collateral asset pledges.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/25/2021	Christian Klawunder	Created slides outlining mechanics of collateral asset pledges.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/25/2021	Michael Atkinson	Call with debtor and states regarding settlement.	Plan and Disclosure Statement	0.50	950.00	\$475.00
4/25/2021	Boris Steffen	Reviewed and analysis of Amended disclosure statement.	Plan and Disclosure Statement	2.90	780.00	\$2,262.00
4/25/2021	Eric Mattson	Drafted March fee statement.	Fee / Employment Applications	2.10	185.00	\$388.50
4/25/2021	Jason Crockett	Review and analyze assessment of solvency at various points in time.	Litigation	1.50	750.00	\$1,125.00
4/25/2021	Michael Atkinson	Reviewed and analyzed plan for counsel.	Plan and Disclosure Statement	1.50	950.00	\$1,425.00
4/25/2021	Michael Atkinson	Reviewed and analyzed proposed collateral pledges for side B.	Plan and Disclosure Statement	1.90	950.00	\$1,805.00
4/26/2021	Jason Crockett	Review of litigation documents related to opioid litigation.	Litigation	1.80	750.00	\$1,350.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/26/2021	Eunice Min	Review and analyze settlement agreement covenant summary and compare to internal comparison	Plan and Disclosure Statement	1.60	600.00	\$960.00
4/26/2021	Michael Atkinson	Call with counsel regarding a second mediation and open plan issues.	Plan and Disclosure Statement	1.00	950.00	\$950.00
4/26/2021	Boris Steffen	Review and analysis of amended disclosure statement.	Plan and Disclosure Statement	2.90	780.00	\$2,262.00
4/26/2021	Timothy Strickler	Reviewing and analyzing Side B underlying supporting financial data.	Litigation	2.50	450.00	\$1,125.00
4/26/2021	Michael Atkinson	Reviewed and analyzed side B financial disclosures.	Plan and Disclosure Statement	2.80	950.00	\$2,660.00
4/26/2021	Stilian Morrison	Analyze Statement / Notice of Filing of Second Plan Supplement Pursuant to the First Amended Joint Chapter 11 Plan of Reorganization of Purdue Pharma L.P. and its Affiliated Debtors	Plan and Disclosure Statement	1.10	760.00	\$836.00
4/26/2021	Jason Crockett	Reviewed and analyzed various entities and ownership by Sackler family.	Business Analysis / Operations	0.90	750.00	\$675.00
4/26/2021	Michael Atkinson	Call with states' counsel regarding open plan issues.	Plan and Disclosure Statement	1.00	950.00	\$950.00
4/26/2021	Christian Klawunder	Analyzed markup of settlement agreement.	Plan and Disclosure Statement	2.70	520.00	\$1,404.00
4/26/2021	Stilian Morrison	Analyze and update for latest Mundipharma org chart.	Business Analysis / Operations	0.60	760.00	\$456.00
4/26/2021	Christian Klawunder	Provided counsel with comments on markup of settlement terms.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/26/2021	Eunice Min	Pull and review interesting docs tagged by Akin review team	Litigation	0.90	600.00	\$540.00
4/26/2021	Joshua Williams	Pull together exhibits of historical sales for transfer memo	Litigation	1.60	520.00	\$832.00
4/26/2021	Michael Atkinson	Reviewed and analyzed states' FA email regarding Side B collateral and prepare response.	Plan and Disclosure Statement	1.10	950.00	\$1,045.00
4/26/2021	Christian Klawunder	Compiled certain organizational documents in response to counsel's request.	Plan and Disclosure Statement	0.50	520.00	\$260.00
4/26/2021	Eunice Min	Read and review DS objections made to date and points made	Court Filings	1.20	600.00	\$720.00
4/26/2021	Timothy Strickler	Analyzed claims for certain creditor group.	Claims Analysis and Objections	1.10	450.00	\$495.00
4/26/2021	Christian Klawunder	Drafted correspondence to FA group regarding settlement negotiations.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/26/2021	Jason Crockett	Review of issues related to opioid liability ruling.	Committee Activities	1.10	750.00	\$825.00
4/26/2021	Stilian Morrison	Analyze Statement / Notice of Filing of Revised Proposed Order Approving (I) the Adequacy of Information in the Disclosure Statement	Court Filings	1.40	760.00	\$1,064.00
4/26/2021	James Bland	Continued to create analysis of Purdue opioid marketing	Litigation	2.30	515.00	\$1,184.50
4/26/2021	Boris Steffen	Continued review of amended disclosure statement.	Plan and Disclosure Statement	2.40	780.00	\$1,872.00
4/26/2021	Michael Atkinson	Reviewed and analyzed open items with states for counsel.	Plan and Disclosure Statement	0.90	950.00	\$855.00
4/26/2021	Christian Klawunder	Reviewed and compared covenants and credit support terms proposed for each settlement obligor.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/26/2021	Michael Atkinson	Reviewed and analyzed plan filed for counsel.	Plan and Disclosure Statement	1.30	950.00	\$1,235.00
4/26/2021	Eunice Min	Review proposed settlement language on certain provisions	Plan and Disclosure Statement	0.30	600.00	\$180.00
4/26/2021	Michael Atkinson	Committee call.	Committee Activities	0.70	950.00	\$665.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/26/2021	Joshua Williams	Compare IAC US entity classifications to other org charts	Business Analysis / Operations	1.70	520.00	\$884.00
4/26/2021	Christian Klawunder	Analyzed collateral pledges proposed by settlement obligors.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00
4/26/2021	Christian Klawunder	Drafted comments regarding markup of collateral term sheet.	Plan and Disclosure Statement	1.70	520.00	\$884.00
4/26/2021	Christian Klawunder	Created payment scenario analysis upon request of counsel.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/26/2021	Timothy Strickler	Reviewing and analyzing Side A underlying supporting financial data.	Litigation	2.60	450.00	\$1,170.00
4/26/2021	Stilian Morrison	Analyze objections filed to plan and disclosure statement motions.	Court Filings	0.70	760.00	\$532.00
4/26/2021	Jason Crockett	Analyze exposure related to ability to pay by Sackler family and remedies for monetization of assets in default.	Plan and Disclosure Statement	1.80	750.00	\$1,350.00
4/26/2021	Michael Atkinson	Prepared for committee call.	Committee Activities	0.70	950.00	\$665.00
4/27/2021	James Bland	Continued to review datasite hot documents	Litigation	2.50	515.00	\$1,287.50
4/27/2021	Jason Crockett	Analyze cash flow activity versus budget.	Business Analysis / Operations	0.80	750.00	\$600.00
4/27/2021	Eunice Min	Review and analyze TDP issues between creditor groups	Committee Activities	1.00	600.00	\$600.00
4/27/2021	Christian Klawunder	Drafted comments for counsel regarding latest markup of collateral term sheet.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/27/2021	Jason Crockett	Review of hot docs related to potential historical opioid liabilities.	Litigation	2.20	750.00	\$1,650.00
4/27/2021	Christian Klawunder	Reviewed and analyzed settlement agreement draft recently provided.	Plan and Disclosure Statement	1.80	520.00	\$936.00
4/27/2021	Timothy Strickler	Reviewed and analyzed discovery documents.	Litigation	1.70	450.00	\$765.00
4/27/2021	Christian Klawunder	Analyzed asset locations of payment groups.	Plan and Disclosure Statement	1.60	520.00	\$832.00
4/27/2021	Eunice Min	Reviewed counsel's summary of DS objections filed to date.	Plan and Disclosure Statement	0.70	600.00	\$420.00
4/27/2021	Stilian Morrison	Analyze update re PHI product development.	Business Analysis / Operations	0.40	760.00	\$304.00
4/27/2021	Eunice Min	Continue analyzing asset support from additional Side A pods to assess details of asset holdings	Plan and Disclosure Statement	2.50	600.00	\$1,500.00
4/27/2021	Michael Atkinson	Reviewed and analyzed side B collateral analysis and questions from counsel.	Plan and Disclosure Statement	1.50	950.00	\$1,425.00
4/27/2021	Christian Klawunder	Analyzed impact of revised settlement agreement proposed terms on payment obligations.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/27/2021	Timothy Strickler	Created Side A summary analysis for counsel.	Litigation	2.60	450.00	\$1,170.00
4/27/2021	Michael Atkinson	Call with Jersey counsel.	Plan and Disclosure Statement	1.40	950.00	\$1,330.00
4/27/2021	Christian Klawunder	Reviewed counsel's markup of collateral term sheet.	Plan and Disclosure Statement	0.90	520.00	\$468.00
4/27/2021	Christian Klawunder	Drafted correspondence to FA group regarding settlement negotiations.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/27/2021	Christian Klawunder	Call with counsel regarding Jersey obligor enforcement issues.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/27/2021	Helen Dulak	Prepared slides on the February Flash Report for UCC financial update	Business Analysis / Operations	1.10	440.00	\$484.00
4/27/2021	Michael Atkinson	Committee calls.	Committee Activities	1.50	950.00	\$1,425.00
4/27/2021	Christian Klawunder	Provided comments regarding proposed settlement terms.	Plan and Disclosure Statement	2.10	520.00	\$1,092.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/27/2021	Eunice Min	Reviewed February update from naloxone partner and compare latest project timeline to prior estimates.	Business Analysis / Operations	0.80	600.00	\$480.00
4/27/2021	Timothy Strickler	Created Side B summary analysis for counsel.	Litigation	2.80	450.00	\$1,260.00
4/27/2021	Michael Atkinson	Call with debtor and states regarding open issues.	Plan and Disclosure Statement	1.00	950.00	\$950.00
4/27/2021	Eunice Min	Review and analyze asset support from certain Side A pods.	Plan and Disclosure Statement	1.40	600.00	\$840.00
4/27/2021	Michael Atkinson	Reviewed and analyzed email for FA's related to side A and Side B issues.	Plan and Disclosure Statement	0.90	950.00	\$855.00
4/27/2021	Joshua Williams	Analyze transfer pricing from agreements and historical sales	Litigation	3.10	520.00	\$1,612.00
4/27/2021	Joshua Williams	Write memo section examining limitations of transfer analysis and sales summary	Litigation	2.20	520.00	\$1,144.00
4/27/2021	Michael Atkinson	Reviewed and analyzed settlement analysis for UCC.	Plan and Disclosure Statement	1.80	950.00	\$1,710.00
4/27/2021	Helen Dulak	Made slides on the latest CF budget and variance report.	Business Analysis / Operations	1.80	440.00	\$792.00
4/27/2021	Christian Klawunder	Drafted correspondence to FA group regarding settlement financial diligence.	Plan and Disclosure Statement	1.40	520.00	\$728.00
4/27/2021	Jason Crockett	Analysis of and prepared comments related to plan support letter.	Plan and Disclosure Statement	1.20	750.00	\$900.00
4/27/2021	Eunice Min	Continue analyzing asset support from additional Side A pods.	Plan and Disclosure Statement	1.30	600.00	\$780.00
4/28/2021	Eunice Min	Continue analyzing asset support details from Side A pods.	Plan and Disclosure Statement	1.80	600.00	\$1,080.00
4/28/2021	Michael Atkinson	Reviewed and analyzed presentation on plan for committee.	Plan and Disclosure Statement	1.50	950.00	\$1,425.00
4/28/2021	Timothy Strickler	Reviewed discovery documents.	Litigation	1.60	450.00	\$720.00
4/28/2021	Timothy Strickler	Created Side A asset analysis for counsel.	Litigation	2.80	450.00	\$1,260.00
4/28/2021	Christian Klawunder	Crafted simplified analysis of payment mechanics at request of counsel.	Plan and Disclosure Statement	2.60	520.00	\$1,352.00
4/28/2021	Michael Atkinson	Reviewed and analyzed payment scenario analyses for counsel.	Plan and Disclosure Statement	2.60	950.00	\$2,470.00
4/28/2021	Eunice Min	Read and provided comments on document repository terms.	Plan and Disclosure Statement	0.60	600.00	\$360.00
4/28/2021	Christian Klawunder	Continued to create slides regarding settlement and plan upon request of counsel.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/28/2021	Eunice Min	Prepared slides drafted by counsel regarding Sackler settlement for UCC.	Committee Activities	1.80	600.00	\$1,080.00
4/28/2021	Timothy Strickler	Created Side B asset analysis for counsel.	Litigation	2.70	450.00	\$1,215.00
4/28/2021	Christian Klawunder	Reviewed marketing materials for IAC sale process.	Sale Process	1.70	520.00	\$884.00
4/28/2021	Eunice Min	Review and analyze settlement agreement model and mechanics of collar among other things	Plan and Disclosure Statement	1.70	600.00	\$1,020.00
4/28/2021	Jason Crockett	Prepare information related to potential balance sheet adjustments for contingent liabilities	Litigation	1.30	750.00	\$975.00
4/28/2021	Eunice Min	Review fee tracker based on latest info from debtors and confirm run rate estimates	Business Analysis / Operations	0.70	600.00	\$420.00
4/28/2021	Byron Groth	Analyzed terms of proposed document repository for potential edits.	Litigation	1.10	425.00	\$467.50
4/28/2021	Eunice Min	Review latest draft of settlement agreement and certain provisions and definitions	Plan and Disclosure Statement	1.50	600.00	\$900.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/28/2021	Jason Crockett	Analyze information related to ability to pay and coverage for settlement obligations.	Plan and Disclosure Statement	1.60	750.00	\$1,200.00
4/28/2021	Michael Atkinson	Continue reviewing plan presentation to committee.	Committee Activities	2.50	950.00	\$2,375.00
4/28/2021	Christian Klawunder	Continued to create slides regarding settlement and plan upon request of counsel.	Plan and Disclosure Statement	2.40	520.00	\$1,248.00
4/28/2021	Stilian Morrison	Analyze Mundipharma marketing materials.	Sale Process	1.40	760.00	\$1,064.00
4/28/2021	Eunice Min	Continue preparing and reviewing exhibits for plan presentation to UCC	Committee Activities	1.30	600.00	\$780.00
4/28/2021	Joshua Williams	Draft questions re IACs.	Business Analysis / Operations	1.90	520.00	\$988.00
4/28/2021	Christian Klawunder	Created slides regarding settlement and plan upon request of counsel.	Plan and Disclosure Statement	2.70	520.00	\$1,404.00
4/28/2021	Stilian Morrison	Update analysis on Mundipharma sale proceeds estimates in correspondence with M. Atkinson.	Sale Process	0.60	760.00	\$456.00
4/28/2021	Michael Atkinson	Reviewed and analyzed settlement agreement issues.	Plan and Disclosure Statement	0.90	950.00	\$855.00
4/28/2021	Byron Groth	Analyzed objections to the Plan/DS.	Litigation	2.10	425.00	\$892.50
4/28/2021	Christian Klawunder	Reviewed and analyzed credit support proposals provided by settlement obligors.	Plan and Disclosure Statement	2.30	520.00	\$1,196.00
4/28/2021	James Bland	Continued to review datasite hot documents	Litigation	2.50	515.00	\$1,287.50
4/28/2021	Joshua Williams	Add timeline of share price and key developments re non-cash transfer of equity to memo	Litigation	1.00	520.00	\$520.00
4/28/2021	Joshua Williams	Add equity transfers detail to non-cash memo	Litigation	2.40	520.00	\$1,248.00
4/28/2021	Joshua Williams	Prepare questions re IAC region.	Business Analysis / Operations	2.30	520.00	\$1,196.00
4/28/2021	Jason Crockett	Review of issues related to taxation treatment of settlement and potential for after tax savings for various parties.	Committee Activities	1.20	750.00	\$900.00
4/28/2021	Michael Atkinson	Call with counsel regarding open issues.	Plan and Disclosure Statement	1.20	950.00	\$1,140.00
4/28/2021	Joshua Williams	Remodel potential settlement outcomes re IACs.	Business Analysis / Operations	2.70	520.00	\$1,404.00
4/29/2021	Christian Klawunder	Drafted correspondence to FA group regarding settlement financial diligence.	Plan and Disclosure Statement	1.00	520.00	\$520.00
4/29/2021	Christian Klawunder	Drafted notes for counsel regarding most recent settlement agreement term sheets.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/29/2021	Jason Crockett	Prepare schedules for analysis related to unreported opioid liabilities at various points in time.	Litigation	2.60	750.00	\$1,950.00
4/29/2021	Christian Klawunder	Drafted correspondence regarding requests of counsel.	Plan and Disclosure Statement	0.90	520.00	\$468.00
4/29/2021	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	0.60	450.00	\$270.00
4/29/2021	Christian Klawunder	Call with counsel regarding proposed collateral term sheets.	Plan and Disclosure Statement	1.10	520.00	\$572.00
4/29/2021	Christian Klawunder	Drafted correspondence to the settlement obligors' FA regarding financial diligence requests.	Plan and Disclosure Statement	1.60	520.00	\$832.00
4/29/2021	Michael Atkinson	Call regarding Plan issues with the debtor.	Plan and Disclosure Statement	0.50	950.00	\$475.00
4/29/2021	Joshua Williams	Prepare estimate of IAC-region working capital going forward	Business Analysis / Operations	2.30	520.00	\$1,196.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/29/2021	Timothy Strickler	Updated Side A asset analysis for counsel.	Litigation	2.60	450.00	\$1,170.00
4/29/2021	Christian Klawunder	Drafted correspondence regarding proposed collateral term sheets.	Plan and Disclosure Statement	1.20	520.00	\$624.00
4/29/2021	Timothy Strickler	Updated Side B asset analysis for counsel.	Litigation	2.80	450.00	\$1,260.00
4/29/2021	Michael Atkinson	Call with States and Debtor regarding latest side A proposals received.	Plan and Disclosure Statement	1.40	950.00	\$1,330.00
4/29/2021	Michael Atkinson	Review and analyze plan issues for counsel.	Plan and Disclosure Statement	2.80	950.00	\$2,660.00
4/29/2021	Christian Klawunder	Continued to prepare comments regarding provided credit support proposals for settlement payment parties.	Plan and Disclosure Statement	2.20	520.00	\$1,144.00
4/29/2021	Eunice Min	Review certain amended definitions in latest version of plan markup	Plan and Disclosure Statement	0.70	600.00	\$420.00
4/29/2021	Eunice Min	Research and analyze latest on insurance litigation for background to assess potential timeline for recoveries	Committee Activities	1.50	600.00	\$900.00
4/29/2021	Christian Klawunder	Analyzed recently provided credit support proposals for settlement payment parties.	Plan and Disclosure Statement	2.40	520.00	\$1,248.00
4/29/2021	Timothy Strickler	Analyzed claims for certain creditor group.	Claims Analysis and Objections	1.60	450.00	\$720.00
4/29/2021	Byron Groth	Updated fee tracker to include court-ordered fee adjustments.	Litigation	1.60	425.00	\$680.00
4/29/2021	Eunice Min	Read disclosure statement objection from NCSG and outline key points made.	Plan and Disclosure Statement	0.80	600.00	\$480.00
4/29/2021	Eunice Min	Review potential summary showing implications of collar agreement	Committee Activities	0.60	600.00	\$360.00
4/29/2021	Stilian Morrison	Analyze Mundipharma cash by entity.	Business Analysis / Operations	0.60	760.00	\$456.00
4/29/2021	Eunice Min	Continue reviewing filings and other information on status of insurance litigation for background to assess potential timeline for recoveries	Litigation	1.30	600.00	\$780.00
4/29/2021	Jason Crockett	Review of issues related to fee matters for UCC.	Committee Activities	0.60	750.00	\$450.00
4/29/2021	Eunice Min	Review filed settlement motion related to estate professionals	Court Filings	0.40	600.00	\$240.00
4/29/2021	Michael Atkinson	Review and analyze side A proposals.	Plan and Disclosure Statement	2.40	950.00	\$2,280.00
4/29/2021	Joshua Williams	Prepare analysis and writeup re transfer memo.	Litigation	2.60	520.00	\$1,352.00
4/29/2021	Joshua Williams	Evaluate the propriety of using certain metrics in analysis for non-cash transfers assessment.	Litigation	3.20	520.00	\$1,664.00
4/29/2021	Christian Klawunder	Prepared comments regarding provided credit support proposals for settlement obligors.	Plan and Disclosure Statement	1.90	520.00	\$988.00
4/29/2021	Joshua Williams	Evaluate comments from advisor related to transfer analysis.	Litigation	2.10	520.00	\$1,092.00
4/29/2021	Eunice Min	Analyze model related to certain terms in settlement agreement and reconcile to language	Plan and Disclosure Statement	0.80	600.00	\$480.00
4/29/2021	Michael Atkinson	Review and analyze presentation for the committee.	Plan and Disclosure Statement	2.50	950.00	\$2,375.00
4/30/2021	Michael Atkinson	Review and analyze committee support letter.	Plan and Disclosure Statement	1.80	950.00	\$1,710.00
4/30/2021	Eunice Min	Review and analyze credit support term sheets on Side A.	Plan and Disclosure Statement	1.60	600.00	\$960.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/30/2021	Jason Crockett	Analyze ranges of recoveries for various creditor groups based on alleged claim amounts.	Claims Analysis and Objections	1.30	750.00	\$975.00
4/30/2021	Joshua Williams	Add details regarding finds of IAC deal to transfers memo	Litigation	1.10	520.00	\$572.00
4/30/2021	Christian Klawunder	Reviewed counsel's comments to markup of collateral term sheet.	Plan and Disclosure Statement	0.90	520.00	\$468.00
4/30/2021	Eunice Min	Review latest drafts and redlines to pod term sheets.	Plan and Disclosure Statement	0.70	600.00	\$420.00
4/30/2021	Joshua Williams	Review Liberty Motion to Withdraw Reference and provide team insights	Litigation	2.10	520.00	\$1,092.00
4/30/2021	Michael Atkinson	Committee call.	Committee Activities	0.80	950.00	\$760.00
4/30/2021	Michael Atkinson	Prepare for committee call.	Plan and Disclosure Statement	0.40	950.00	\$380.00
4/30/2021	Christian Klawunder	Drafted correspondence responsive to requests from counsel.	Plan and Disclosure Statement	1.30	520.00	\$676.00
4/30/2021	Stilian Morrison	Analyze amended disclosure statement and blackline of changes thereto.	Plan and Disclosure Statement	1.80	760.00	\$1,368.00
4/30/2021	Timothy Strickler	Updated claims summary and detail schedules.	Claims Analysis and Objections	1.50	450.00	\$675.00
4/30/2021	Timothy Strickler	Reviewed and analyzed discovery documents for asset analysis.	Litigation	2.80	450.00	\$1,260.00
4/30/2021	Jason Crockett	Prepare issues related to settlement and possible alternatives to Plan.	Plan and Disclosure Statement	1.10	750.00	\$825.00
4/30/2021	Christian Klawunder	Prepared comments for counsel regarding credit support proposals recently provided by settlement obligors.	Plan and Disclosure Statement	1.80	520.00	\$936.00
4/30/2021	Joshua Williams	Add details re IACs to non-cash memo.	Litigation	1.30	520.00	\$676.00
4/30/2021	Michael Atkinson	Review and analyze requests re trust for counsel.	Plan and Disclosure Statement	0.50	950.00	\$475.00
4/30/2021	Timothy Strickler	Reviewed discovery documents for counsel.	Litigation	1.90	450.00	\$855.00
4/30/2021	Christian Klawunder	Analyzed credit support proposals recently provided by settlement payment parties.	Plan and Disclosure Statement	2.50	520.00	\$1,300.00
4/30/2021	Eunice Min	Read redline term sheet and draft notes on material additions and changes.	Plan and Disclosure Statement	1.20	600.00	\$720.00
4/30/2021	Michael Atkinson	Review and analyze new side A proposals and provide update to counsel.	Plan and Disclosure Statement	1.90	950.00	\$1,805.00
4/30/2021	Jason Crockett	Review and analyze calculations related to assessment of opioid claims by plaintiff group for historical periods.	Litigation	1.20	750.00	\$900.00